

**FORT PIERCE REDEVELOPMENT FUND
OPERATING FUND
2ND QUARTER REPORT
March 31, 2016**

CASH AND INVESTMENT REPORT

| | |
|-------------------------------------|------------------|
| October 1, Beg. Available Resources | 89,227 |
| Revenues | <u>6,263,298</u> |
| Available Resources | 6,352,525 |
| Expenditures | <u>5,067,392</u> |
| Current Available Resources | 1,285,133 |

| FPRA Operating Resources and Uses | Budget | Budget Adjust. | Revised Budget | Expended | Balance |
|-----------------------------------|--------|----------------|----------------|----------|---------|
|-----------------------------------|--------|----------------|----------------|----------|---------|

| | |
|---|-----------------------|
| Current Resources Available for Operating | 1,285,133 |
| Plus Unrealized Revenue: | |
| 302 Marina Dockage | 42,621 |
| 303 Leases | 68,190 |
| 305 Transfer From General | 0 |
| Total Unrealized Revenue | <u>110,812</u> |

Estimated Resources Available For Operating **1,395,945**

Less Outstanding Expenditures:

| | | | | | |
|---------------------------------|-------------------------|-----------------|-------------------------|-------------------------|-------------------------|
| 502 Operating Expenditures | 323,500 | 0 | 323,500 | 150,363 | 173,137 |
| 503 Capital Outlay | 0 | 0 | 0 | 46,522 | (35,150) |
| 504 Total Grants-Private Organ. | 20,000 | 0 | 20,000 | 13,792 | 6,208 |
| 505 Transfers | 5,563,970 | 0 | 5,563,970 | 4,856,714 | 707,256 |
| 506 Sunrise Theatre | <u>450,000</u> | <u>0</u> | <u>450,000</u> | <u>0</u> | <u>450,000</u> |
| Categories Balances | <u>6,357,470</u> | <u>0</u> | <u>6,357,470</u> | <u>5,067,392</u> | <u>1,301,451</u> |

Projected Resources Over (Short) **94,494**

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TRANSFERS FROM GENERAL

Fiscal Year:

| | |
|------|------------------|
| 2011 | 1,319,504 |
| 2012 | 1,129,036 |
| 2013 | 1,410,793 |
| 2014 | 1,689,274 |
| 2015 | 1,470,701 |
| 2016 | <u>1,676,422</u> |

Total Transfers 8,695,730

Less:

Reductions:

Seaway Drive Roundabout (Days Inn Sight) 1,488,000

Total Due General Fund 7,207,730