

CITY OF FORT PIERCE - OFFICE OF THE CITY ATTORNEY

M E M O R A N D U M

TO: Nicholas Mimms, City Manager (*via email*)
FROM: Robert V. Schwerer, Esquire
SUBJECT: FPRA Sale of Voluntary Cleanup Tax Credits
DATE: June 22, 2016

I am extremely pleased to report to the FPRA Board that I have now concluded the purchase and sale transaction involving the Voluntary Cleanup Tax Credits (VCTC) and attach herewith this Firm's trust account check in the amount of \$998,397.57 which represents the contract sales price owed to the FPRA. As you are aware, this was a fairly complicated transaction and one of first impression for the FPRA and the different Staff working on the cleanup activities at the King Plant site.

As always, it is my sincere pleasure to have been of service to the City and its Community Redevelopment Agency in this matter. Please do not hesitate to contact me or my staff in the event of any questions.

Robert V. Schwerer

Robert V. Schwerer, Esquire

/mlp

Attachment

cc: Fort Pierce Mayor and Commissioners (*via email*)
James M. Messer, City Attorney (*via email*)
Johnna Morris, Finance Director (*via email*)
Rebecca Grohall, Planning Director (*via email*)
Libby Woodruff, Urban Redevelopment Manager (*via email*)

HAYSKAR WALKER SCHWERER DUNDAS & MCCAIN P.A.
6/22/2016

1438

Payee: CITY OF FORT PIERCE
Amount: \$998,397.57 **For:** KING POWER PLANT-TAX CREDIT
Matter ID: 123456 **Matter Name:** CITY OF FT. PIERCE BILLING

Check # 11438
Request # 33323
Conflict: N **By** RG
Amount: \$998,397.57

HAYSKAR WALKER
SCHWERER DUNDAS & MCCAIN P.A.
519 SOUTH INDIAN RIVER DRIVE
FORT PIERCE, FL 34950
TRUST ACCOUNT

11438

1438

WACHOVIA BANK, N.A.
63-643-670

COPY

Nine hundred Ninety Eight Thousand Three hundred Ninety Seven dollars and Fifty Seven cents

DATE

AMOUNT

6/22/2016

\$998,397.57

PAY
TO THE
ORDER
OF

CITY OF FORT PIERCE

For KING POWER PLANT-TAX CREDIT

HAYSKAR WALKER
SCHWERER DUNDAS & MCCAIN P.A.

[Signature]
COPY

⑈0000 1438⑈ ⑆067006432⑆ 2169705960368⑈

Security Features Included. Details on back.