

**FORT PIERCE REDEVELOPMENT FUND  
OPERATING FUND  
4TH QUARTER REPORT (PRELIMINARY)  
September 30, 2016**

**CASH AND INVESTMENT REPORT**

|                                     |                  |
|-------------------------------------|------------------|
| October 1, Beg. Available Resources | 89,227           |
| Revenues                            | <u>8,072,311</u> |
| Available Resources                 | 8,161,538        |
| Expenditures                        | <u>7,996,969</u> |

**Current Available Resources** **164,569**

| FPRA Operating Resources and Uses | Budget | Budget Adjust. | Revised Budget | Expended | Balance |
|-----------------------------------|--------|----------------|----------------|----------|---------|
|-----------------------------------|--------|----------------|----------------|----------|---------|

|   |                |
|---|----------------|
| Current Resources Available for Operating | <b>164,569</b> |
|---|----------------|

Plus Unrealized Revenue:

|                                 |                 |
|---------------------------------|-----------------|
| 302 Marina Dockage              | 0               |
| 303 Leases                      | 0               |
| 305 Transfer From General       | 0               |
| 306 Transfer From General       | 0               |
| <b>Total Unrealized Revenue</b> | <u><b>0</b></u> |

|  |                |
|--|----------------|
| <b>Estimated Resources Available For Operating</b> | <b>164,569</b> |
|--|----------------|

Less Outstanding Expenditures:

|                                 |           |           |           |           |             |
|---------------------------------|-----------|-----------|-----------|-----------|-------------|
| 502 Operating Expenditures      | 323,500   | 0         | 323,500   | 1,393,007 | (1,069,507) |
| 503 Capital Outlay              | 0         | 0         | 0         | 1,082,579 | 1,082,579   |
| 504 Total Grants-Private Organ. | 20,000    | 0         | 20,000    | 21,410    | (1,410)     |
| 505 Transfers                   | 5,563,970 | (225,000) | 5,338,970 | 5,049,974 | 288,996     |
| 506 Sunrise Theatre             | 450,000   | 0         | 450,000   | 450,000   | 0           |

|                            |                  |                  |           |           |                |
|----------------------------|------------------|------------------|-----------|-----------|----------------|
| <b>Categories Balances</b> | <u>6,357,470</u> | <u>(225,000)</u> | 6,132,470 | 7,996,969 | <b>300,659</b> |
|----------------------------|------------------|------------------|-----------|-----------|----------------|

|   |                                |
|---|--------------------------------|
| <b>Projected Resources Over (Short)</b> | <u><u><b>(136,089)</b></u></u> |
|---|--------------------------------|

**FORT PIERCE REDEVELOPMENT FUND**  
**OPERATING FUND**  
**4TH QUARTER REPORT**  
**September 30, 2016**

**TRANSFERS FROM GENERAL**

Fiscal Year:

|      |                  |                                   |
|------|------------------|-----------------------------------|
| 2011 | 1,319,504        |                                   |
| 2012 | 1,129,036        |                                   |
| 2013 | 1,410,793        |                                   |
| 2014 | 1,689,274        |                                   |
| 2015 | 1,470,701        |                                   |
| 2016 | 1,676,422        |                                   |
| 2016 | <u>(225,000)</u> | (Decreased due to Debt Refunding) |

Total Transfers 8,470,730

Less:

Reductions:

Seaway Drive Roundabout (Days Inn Sight) 1,488,000

**Total Due General Fund 6,982,730**

|                              |             |                    |             |
|------------------------------|-------------|--------------------|-------------|
| <b>Fund Title:</b>           | <b>FPRA</b> | <b>Department:</b> | <b>FPRA</b> |
| <b>Fund/Division Number:</b> |             | <b>Division:</b>   |             |

|  | <b>2014/15<br/>Adopted</b> | <b>2014/15<br/>Actual</b> | <b>Yr. Lapse<br/>100%</b> | <b>2015/16<br/>Adopted</b> | <b>2015/16<br/>Actual</b> | <b>Yr. Lapse<br/>100%</b> |
|--|----------------------------|---------------------------|---------------------------|----------------------------|---------------------------|---------------------------|
| <b><u>Taxes</u></b>                    |                            |                           |                           |                            |                           |                           |
| 311 10 Ad Valorem Taxes                | \$ 4,069,623               | \$ 4,101,702              | 100.79%                   | \$ 4,445,548               | \$ 4,443,310              | 99.95%                    |
| <b>Total Taxes</b>                     | <b>\$ 4,069,623</b>        | <b>\$ 4,101,702</b>       | <b>100.79%</b>            | <b>\$ 4,445,548</b>        | <b>\$ 4,443,310</b>       | <b>99.95%</b>             |
| <b><u>Licenses and Permits</u></b>     |                            |                           |                           |                            |                           |                           |
| 329 20 Lot Clearing                    | \$ 0                       | \$ 5,009                  | 0.00%                     | \$ 0                       | \$ 104                    | 0.00%                     |
| <b>Total Licenses and Permits</b>      | <b>\$ 0</b>                | <b>\$ 5,009</b>           | <b>0.00%</b>              | <b>\$ 0</b>                | <b>\$ 104</b>             | <b>0.00%</b>              |
| <b><u>Intergovernmental</u></b>        |                            |                           |                           |                            |                           |                           |
| 334 90 EPA Brownfield                  | \$ 0                       | \$ 0                      | 0.00%                     | \$ 0                       | \$ 0                      | 0.00%                     |
| 347 54 Marina Dockage                  | 85,000                     | 77,690                    | 91.40%                    | 75,000                     | 48,883                    | 65.18%                    |
| 384 90 Other State Grants              | 0                          | 0                         | 0.00%                     | 0                          | 0                         | 0.00%                     |
| <b>Total Intergovernmental</b>         | <b>\$ 85,000</b>           | <b>\$ 77,690</b>          | <b>91.40%</b>             | <b>\$ 75,000</b>           | <b>\$ 48,883</b>          | <b>65.18%</b>             |
| <b><u>Miscellaneous Revenue</u></b>    |                            |                           |                           |                            |                           |                           |
| 361 10 Interest on Investments         | \$ 100                     | \$ 1,030                  | 1030.00%                  | \$ 500                     | \$ 6,126                  | 1225.11%                  |
| 362 14 Leases                          | 95,000                     | 143,074                   | 150.60%                   | 148,000                    | 167,609                   | 113.25%                   |
| 363 10 Liens                           | 1,000                      | 4,949                     | 0.00%                     | 1,000                      | 375                       | 0.00%                     |
| 366 90 FPAT                            | 0                          | 6,650                     | 0.00%                     | 0                          | 1,350                     | 0.00%                     |
| 369 31 Reimburse - Expenditures        | 12,000                     | 9,879                     | 82.33%                    | 9,000                      | 21,421                    | 238.01%                   |
| 369 40 Reimburse - Contract Svcs.      | 0                          | 400,000                   | 0.00%                     | 0                          | 300,000                   | 0.00%                     |
| 369 44 Reimburse - Contract Svcs./FPUA | 0                          | 638,405                   | 0.00%                     | 0                          | 627,365                   | 0.00%                     |
| 369 31 Other Misc. Revenues            | 25,099                     | 17,195                    | 68.51%                    | 2,000                      | 998,417                   | 49920.86%                 |
| <b>Total Miscellaneous Revenues</b>    | <b>\$ 133,199</b>          | <b>\$ 1,221,182</b>       | <b>916.81%</b>            | <b>\$ 160,500</b>          | <b>\$ 2,122,663</b>       | <b>1322.53%</b>           |
| <b><u>Transfers</u></b>                |                            |                           |                           |                            |                           |                           |
| 381 01 Transfer from General Fund      | \$ 2,051,629               | \$ 2,051,629              | 100.00%                   | \$ 1,676,422               | \$ 1,451,422              | 86.58%                    |
| 381 04 Transfer from Construction Fund | 0                          | 0                         | 0.00%                     | 0                          | 5,929                     | 0.00%                     |
| <b>Total Transfers</b>                 | <b>\$ 2,051,629</b>        | <b>\$ 2,051,629</b>       | <b>100.00%</b>            | <b>\$ 1,676,422</b>        | <b>\$ 1,457,351</b>       | <b>86.93%</b>             |
| <b>Total Revenues</b>                  | <b>\$ 6,339,451</b>        | <b>\$ 7,457,212</b>       | <b>117.63%</b>            | <b>\$ 6,357,470</b>        | <b>\$ 8,072,311</b>       | <b>126.97%</b>            |
| Prior Year Carry-Overs Operating       | \$ 0                       | \$ 0                      | 0.00%                     | \$ 0                       | \$ 0                      | 0.00%                     |
| <b>TOTAL RESOURCES</b>                 | <b>\$ 6,339,451</b>        | <b>\$ 7,457,212</b>       | <b>117.63%</b>            | <b>\$ 6,357,470</b>        | <b>\$ 8,072,311</b>       | <b>126.97%</b>            |

|                              |             |                    |             |
|------------------------------|-------------|--------------------|-------------|
| <b>Fund Title:</b>           | <b>FPRA</b> | <b>Department:</b> | <b>FPRA</b> |
| <b>Fund/Division Number:</b> |             | <b>Division:</b>   |             |

|   | <b>2014/15<br/>Adopted</b> | <b>2014/15<br/>Actual</b> | <b>Yr. Lapse<br/>100%</b> | <b>2015/16<br/>Adopted</b> | <b>2015/16<br/>Actual</b> | <b>Yr. Lapse<br/>100%</b> |
|---|----------------------------|---------------------------|---------------------------|----------------------------|---------------------------|---------------------------|
| <b>Total Personnel Services</b>               | \$ 0                       | \$ 0                      | 0.00%                     | \$ 0                       | \$ 0                      | 0.00%                     |
| <b>Total Operating Expense</b>                | 306,500                    | 298,036                   | 97.24%                    | 323,500                    | 1,393,007                 | 430.60%                   |
| <b>Total Capital Outlay</b>                   | 0                          | 1,017,856                 | 0.00%                     | 0                          | 1,082,579                 | 0.00%                     |
| <b>Total Grants - Programs &amp; Projects</b> | 20,000                     | 21,111                    | 105.56%                   | 20,000                     | 21,410                    | 107.05%                   |
| <b>Total Transfers</b>                        | 6,012,852                  | 5,809,425                 | 96.62%                    | 6,013,970                  | 5,499,973                 | 91.45%                    |
| <b>TOTAL APPROPRIATIONS</b>                   | <b>\$ 6,339,352</b>        | <b>\$ 7,146,428</b>       | 112.73%                   | <b>\$ 6,357,470</b>        | <b>\$ 7,996,968</b>       | 125.79%                   |