

Exclusive Right of Sale Listing Agreement



This Exclusive Right of Sale Listing Agreement ("Agreement") is between
City of Fort Pierce/ FPRA ("Seller")
and Coldwell Banker Paradise ("Broker").

1. Authority to Sell Property: Seller gives Broker the EXCLUSIVE RIGHT TO SELL the real and personal property
(collectively "Property") described below, at the price and terms described below, beginning
August 16, 2016 and terminating at 11:59 p.m. on February 16, 2017 ("Termination Date"). Upon full
execution of a contract for sale and purchase of the Property, all rights and obligations of this Agreement will
automatically extend through the date of the actual closing of the sales contract. Seller and Broker acknowledge
that this Agreement does not guarantee a sale. This Property will be offered to any person without regard to race,
color, religion, sex, handicap, familial status, national origin, or any other factor protected by federal, state, or local
law. Seller certifies and represents that she/he/it is legally entitled to convey the Property and all improvements.

2. Description of Property:
(a) Street Address: Various Lands

Legal Description: See Line 157 through Line 164 for list of properties covered
See Attachment

(b) Personal Property, including appliances: None
See Attachment

(c) Occupancy:
Property [X] is [ ] is not currently occupied by a tenant. If occupied, the lease term expires

3. Price and Terms: The property is offered for sale on the following terms or on other terms acceptable to Seller:

(a) Price: \$

(b) Financing Terms: [X] Cash [ ] Conventional [ ] VA [ ] FHA [ ] Other (specify)

[ ] Seller Financing: Seller will hold a purchase money mortgage in the amount of \$ with the following terms:

[ ] Assumption of Existing Mortgage: Buyer may assume existing mortgage for \$ plus
an assumption fee of \$. The mortgage is for a term of years beginning in
at an interest rate of % [ ] fixed [ ] variable (describe)

Lender approval of assumption [ ] is required [ ] is not required [ ] unknown. Notices to Seller: (1) You may
remain liable for an assumed mortgage for a number of years after the Property is sold. Check with your
lender to determine the extent of your liability. Seller will ensure that all mortgage payments and required
escrow deposits are current at the time of closing and will convey the escrow deposit to the buyer at closing.
(2) Extensive regulations affect Seller financed transactions. It is beyond the scope of a real estate licensee's
authority to determine whether the terms of your Seller financing agreement comply with all applicable laws or
whether you must be registered and/or licensed as a loan originator before offering Seller financing. You are
advised to consult with a legal or mortgage professional to make this determination.

(c) Seller Expenses: Seller will pay mortgage discount or other closing costs not to exceed 0% of the
purchase price and any other expenses Seller agrees to pay in connection with a transaction.

4. Broker Obligations: Broker agrees to make diligent and continued efforts to sell the Property until a sales
contract is pending on the Property.

5. Multiple Listing Service: Placing the Property in a multiple listing service (the "MLS") is beneficial to Seller
because the Property will be exposed to a large number of potential buyers. As a MLS participant, Broker is
obligated to timely deliver this listing to the MLS. This listing will be promptly published in the MLS unless Seller
directs Broker otherwise in writing. Seller authorizes Broker to report to the MLS this listing information and price,
terms, and financing information on any resulting sale for use by authorized Board / Association members and
MLS participants and subscribers unless Seller directs Broker otherwise in writing.

Seller ( ) ( ) and Broker/Sales Associate ( ) (AA) acknowledge receipt of a copy of this page, which is Page 1 of 4.
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- 47 **6. Broker Authority: Seller authorizes Broker to:**  
 48 (a) Advertise the Property as **Broker** deems advisable including advertising the Property on the Internet unless  
 49 limited in (6)(a)(i) or (6)(a)(ii) below.  
 50 **(Seller opt-out) (Check one if applicable)**  
 51 (i)  Display the Property on the Internet except the street address.  
 52 (ii)  **Seller** does not authorize **Broker** to display the Property on the Internet.  
 53 **Seller** understands and acknowledges that if **Seller** selects option (ii), consumers who search for listings  
 54 on the Internet will not see information about the Property in response to their search.  
 55 \_\_\_\_\_/\_\_\_\_\_ **Initials of Seller**  
 56 (b) Place appropriate transaction signs on the Property, including "For Sale" signs and "Sold" signs (once **Seller**  
 57 signs a sales contract) and use **Seller's** name in connection with marketing or advertising the Property.  
 58 (c) Obtain information relating to the present mortgage(s) on the Property.  
 59 (d) Provide objective comparative market analysis information to potential buyers.  
 60 (e) **(Check if applicable)**  Use a lock box system to show and access the Property. A lock box does not  
 61 ensure the Property's security. **Seller** is advised to secure or remove valuables. **Seller** agrees that the lock  
 62 box is for **Seller's** benefit and releases **Broker**, persons working through **Broker**, and **Broker's** local Realtor  
 63 Board / Association from all liability and responsibility in connection with any damage or loss that occurs.  
 64  Withhold verbal offers.  Withhold all offers once **Seller** accepts a sales contract for the Property.  
 65 (f) Act as a transaction broker.  
 66 (g) **Virtual Office Websites:** Some real estate brokerages offer real estate brokerage services online. These  
 67 websites are referred to as Virtual Office Websites ("VOWs"). An automated estimate of market value or  
 68 reviews and comments about a property may be displayed in conjunction with a property on some VOWs.  
 69 Anyone who registers on a VOW may gain access to such automated valuations or comments and reviews  
 70 about any property displayed on a VOW. Unless limited below, a VOW may display automated valuations or  
 71 comments and reviews about this Property.  
 72  **Seller** does not authorize an automated estimate of the market value of the listing (or a hyperlink to such  
 73 estimate) to be displayed in immediate conjunction with the listing of this Property.  
 74  **Seller** does not authorize third parties to write comments or reviews about the listing of the Property (or  
 75 display a hyperlink to such comments or reviews) in immediate conjunction with the listing of this Property.

- 76 **7. Seller Obligations:** In consideration of **Broker's** obligations, **Seller** agrees to:  
 77 (a) Cooperate with **Broker** in carrying out the purpose of this Agreement, including referring immediately to  
 78 **Broker** all inquiries regarding the Property's transfer, whether by purchase or any other means of transfer.  
 79 (b) Provide **Broker** with keys to the Property and make the Property available for **Broker** to show during  
 80 reasonable times.  
 81 (c) Inform **Broker** before leasing, mortgaging, or otherwise encumbering the Property.  
 82 (d) Indemnify **Broker** and hold **Broker** harmless from losses, damages, costs, and expenses of any nature,  
 83 including attorney's fees, and from liability to any person, that **Broker** incurs because of (1) **Seller's**  
 84 negligence, representations, misrepresentations, actions, or inactions; (2) the use of a lock box; (3) the  
 85 existence of undisclosed material facts about the Property; or (4) a court or arbitration decision that a broker  
 86 who was not compensated in connection with a transaction is entitled to compensation from **Broker**. This  
 87 clause will survive **Broker's** performance and the transfer of title.  
 88 (e) Perform any act reasonably necessary to comply with FIRPTA (Section 1445 of the Internal Revenue Code).  
 89 (f) Make all legally required disclosures, including all facts that materially affect the Property's value and are not  
 90 readily observable or known by the buyer. **Seller** certifies and represents that **Seller** knows of no such  
 91 material facts (local government building code violations, unobservable defects, etc.) other than the following:

92 \_\_\_\_\_  
 93 **Seller** will immediately inform **Broker** of any material facts that arise after signing this Agreement.  
 94 (g) Consult appropriate professionals for related legal, tax, property condition, environmental, foreign reporting  
 95 requirements, and other specialized advice.

- 96 **8. Compensation:** **Seller** will compensate **Broker** as specified below for procuring a buyer who is ready, willing,  
 97 and able to purchase the Property or any interest in the Property on the terms of this Agreement or on any other  
 98 terms acceptable to **Seller**. **Seller** will pay **Broker** as follows (plus applicable sales tax):  
 99 (a) See Attach% of the total purchase price plus \$ \_\_\_\_\_ OR \$ \_\_\_\_\_, no  
 100 later than the date of closing specified in the sales contract. However, closing is not a prerequisite for **Broker's**  
 101 fee being earned.  
 102 (b) \_\_\_\_\_ (\$ or %) of the consideration paid for an option, at the time an option is created. If the option is  
 103 exercised, **Seller** will pay **Broker** the Paragraph 8(a) fee, less the amount **Broker** received under this  
 104 subparagraph.

Seller (\_\_\_\_) (\_\_\_\_) and Broker/Sales Associate (\_\_\_\_) (\_\_\_\_) acknowledge receipt of a copy of this page, which is Page 2 of 4.  
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- 105\* (c) \_\_\_\_\_ (\$ or %) of gross lease value as a leasing fee, on the date **Seller** enters into a lease or  
106 agreement to lease, whichever is earlier. This fee is not due if the Property is or becomes the subject of a  
107 contract granting an exclusive right to lease the Property.
- 108 (d) **Broker's** fee is due in the following circumstances: (1) If any interest in the Property is transferred, whether by  
109 sale, lease, exchange, governmental action, bankruptcy, or any other means of transfer, regardless of whether  
110 the buyer is secured by **Seller**, **Broker**, or any other person. (2) If **Seller** refuses or fails to sign an offer at the  
111 price and terms stated in this Agreement, defaults on an executed sales contract, or agrees with a buyer to  
112\* cancel an executed sales contract. (3) If, within 90 days after Termination Date ("Protection Period"),  
113 **Seller** transfers or contracts to transfer the Property or any interest in the Property to any prospects with whom  
114 **Seller**, **Broker**, or any real estate licensee communicated regarding the Property before Termination Date.  
115 However, no fee will be due **Broker** if the Property is relisted after Termination Date and sold through another  
116 broker.
- 117\* (e) **Retained Deposits:** As consideration for **Broker's** services, **Broker** is entitled to receive 0% of all  
118 deposits that **Seller** retains as liquidated damages for a buyer's default in a transaction, not to exceed the  
119 Paragraph 8(a) fee.
- 120 **9. Cooperation with and Compensation to Other Brokers: Notice to Seller:** The buyer's broker, even if  
121 compensated by **Seller** or **Broker**, may represent the interests of the buyer. **Broker's** office policy is to cooperate  
122 with all other brokers except when not in **Seller's** best interest and to offer compensation in the amount of  
123\*  3% of the purchase price or \$ \_\_\_\_\_ to a single agent for the buyer;  3% of the  
124\* purchase price or \$ \_\_\_\_\_ to a transaction broker for the buyer; and  3% of the purchase  
125\* price or \$ \_\_\_\_\_ to a broker who has no brokerage relationship with the buyer.  
126\*  None of the above. (If this is checked, the Property cannot be placed in the MLS.)
- 127 **10. Brokerage Relationship:** **Broker** will act as a transaction broker. **Broker** will deal honestly and fairly; will account  
128 for all funds; will use skill, care, and diligence in the transaction; will disclose all known facts that materially affect  
129 the value of the residential property which are not readily observable to the buyer; will present all offers and  
130 counteroffers in a timely manner unless directed otherwise in writing; and will have limited confidentiality with  
131 **Seller** unless waived in writing.
- 132 **11. Conditional Termination:** At **Seller's** request, **Broker** may agree to conditionally terminate this Agreement. If  
133 **Broker** agrees to conditional termination, **Seller** must sign a withdrawal agreement, reimburse **Broker** for all direct  
134\* expenses incurred in marketing the Property, and pay a cancellation fee of \$ \_\_\_\_\_ plus  
135 applicable sales tax. **Broker** may void the conditional termination, and **Seller** will pay the fee stated in Paragraph  
136 8(a) less the cancellation fee if **Seller** transfers or contracts to transfer the Property or any interest in the Property  
137 during the time period from the date of conditional termination to Termination Date and Protection Period, if  
138 applicable.
- 139 **12. Dispute Resolution:** This Agreement will be construed under Florida law. All controversies, claims, and other  
140 matters in question between the parties arising out of or relating to this Agreement or the breach thereof will be  
141 settled by first attempting mediation under the rules of the American Mediation Association or other mediator  
142 agreed upon by the parties. If litigation arises out of this Agreement, the prevailing party will be entitled to recover  
143 reasonable attorney's fees and costs, unless the parties agree that disputes will be settled by arbitration as follows:  
144\* **Arbitration:** By initialing in the space provided, **Seller** (\_\_\_\_) (\_\_\_\_), Sales Associate (DA), and **Broker** (\_\_\_\_)  
145 agree that disputes not resolved by mediation will be settled by neutral binding arbitration in the county in which  
146 the Property is located in accordance with the rules of the American Arbitration Association or other arbitrator  
147 agreed upon by the parties. Each party to any arbitration (or litigation to enforce the arbitration provision of this  
148 Agreement or an arbitration award) will pay its own fees, costs, and expenses, including attorney's fees, and will  
149 equally split the arbitrator's fees and administrative fees of arbitration.
- 150 **13. Miscellaneous:** This Agreement is binding on **Seller's** and **Broker's** heirs, personal representatives,  
151 administrators, successors, and assigns. **Broker** may assign this Agreement to another listing office. This  
152 Agreement is the entire agreement between **Seller** and **Broker**. No prior or present agreements or representations  
153 will be binding on **Seller** or **Broker** unless included in this Agreement. Electronic signatures are acceptable and  
154 will be binding. Signatures, initials, and modifications communicated by facsimile will be considered as originals.  
155 The term "buyer" as used in this Agreement includes buyers, tenants, exchangors, optionees, and other categories  
156 of potential or actual transferees.

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- 157 • **14. Additional Terms:** Various Lands including the following 10 properties
- 158 1.) 414 Ave D, Fort Pierce,FL, 34950
- 159 2.) 1211-1217 Ave D, Fort Pierce,FL, 34950
- 160 3.) 424-426 Douglas Ct. Fort Pierce,FL, 34950
- 161 4.) Mohawk Ave. Fort Pierce,FL, 34946
- 162 5.) 301 Florida Ave. Fort Pierce,FL, 34950
- 163 6.) 500 Orange Ave, Fort Pierce,FL, 34950
- 164 7.) 1401 N 2nd St, Fort Pierce,FL, 34950
- 165 \_\_\_\_\_
- 166 \_\_\_\_\_
- 167 \_\_\_\_\_
- 168 \_\_\_\_\_
- 169 \_\_\_\_\_

170 • **Seller's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

171 • Home Telephone: N/A Work Telephone: (772) 467-3000 Facsimile: N/A

172 • Address: 100 US 1 Fort Pierce,FL, 34950

173 • Email Address: N/A

174 • **Seller's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

175 • Home Telephone: N/A Work Telephone: N/A Facsimile: N/A

176 • Address: N/A

177 • Email Address: N/A

178 • **Authorized Sales Associate or Broker:** Hampton Jackson **Date:** 07/29/2016

179 • Brokerage Firm Name: Coldwell Banker Paradise Telephone: (772)461-3250

180 • Address: 411 N US 1 Fort Pierce,FL, 34950

181 • Copy returned to **Seller** on \_\_\_\_\_ by  email  facsimile  mail  personal delivery.

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**COST OF SERVICES**

**Cost of Residential Services**

10% Under \$40k

6%



**Cost of Commercial Services**

6% On the first portion up to \$500,000

5% On the portion between \$500,000 to \$1 Million

4% On that portion over \$1 Million

**Cost of Commercial Leasing Services**

10% On Leases valued at less than \$20,000

6% On Leases valued above \$20,000

*[Handwritten Signature]*  
\_\_\_\_\_  
Broker Signature