

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
DECEMBER 31, 2015**

	DECEMBER 31, 2014	DECEMBER 31, 2015
Beginning Market Balance	179,059,886	174,633,807 *
Plus Income:		
Investments Earnings	2,495,132	33,947
Unrealized Gains on Investments	3,004,502	5,556,810
Total Investments	5,499,634	5,590,757
Employer Contributions	1,045,014	835,873
Employee Contributions	342,565	307,458
Total Contributions	1,387,579	1,143,331
Total Receipts	6,887,213	6,734,088
Less Expenses:		
Investment Expenses	96,542	65,576
Professional Fees	6,288	4,350
Administrative Expenses	31,582	55,033
Member Refunds	63,266	85,410
Retiree Benefits	3,077,707	3,220,195
Total Expenses	3,275,385	3,430,563
Ending Market Balance	182,671,715	177,937,332

*Unaudited