

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JANUARY 31, 2016**

	JANUARY 31, 2015	JANUARY 31, 2016
Beginning Market Balance	181,313,840	174,633,807 *
Plus Income:		
Investments Earnings	3,185,689	603,903
Unrealized Gains on Investments	420,344	5,100,308
Total Investments	3,606,034	5,704,211
Employer Contributions	1,431,441	1,235,909
Employee Contributions	483,428	453,476
Total Contributions	1,914,869	1,689,385
Total Receipts	5,520,903	7,393,596
Less Expenses:		
Investment Expenses	179,079	92,576
Professional Fees	10,700	8,578
Administrative Expenses	62,654	65,396
Member Refunds	193,124	152,023
Retiree Benefits	4,118,630	4,286,398
Total Expenses	4,564,187	4,604,970
Ending Market Balance	182,270,556	177,422,432

*Unaudited