

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
FEBRUARY 29, 2016**

| | February 28, 2015 | FEBRUARY 29, 2016 |
|---------------------------------|--------------------|----------------------|
| Beginning Market Balance | 179,059,886 | 174,633,807 * |
| Plus Income: | | |
| Investments Earnings | 3,710,201 | 606,399 |
| Unrealized Gains on Investments | 4,397,743 | 5,100,308 |
| Total Investments | 8,107,944 | 5,706,707 |
| Employer Contributions | 1,737,491 | 1,550,543 |
| Employee Contributions | 594,996 | 568,878 |
| Total Contributions | 2,332,487 | 2,119,421 |
| Total Receipts | 10,440,432 | 7,826,128 |
| Less Expenses: | | |
| Investment Expenses | 205,370 | 92,576 |
| Professional Fees | 6,407 | 20,340 |
| Administrative Expenses | 74,897 | 74,655 |
| Member Refunds | 149,188 | 227,662 |
| Retiree Benefits | 5,152,507 | 5,359,513 |
| Total Expenses | 5,588,368 | 5,774,746 |
| Ending Market Balance | 183,911,949 | 176,685,189 |

*Unaudited