

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
APRIL 30, 2016**

	April 30, 2015	April 30, 2016
Beginning Market Balance	179,059,886	174,633,807
Plus Income:		
Investments Earnings	4,389,957	3,660,677
Unrealized Gains on Investments	4,932,789	3,741,733
Total Investments	9,322,746	7,402,409
Employer Contributions	2,416,867	2,252,644
Employee Contributions	881,418	827,469
Total Contributions	3,298,285	3,080,113
Total Receipts	12,621,032	10,482,523
Less Expenses:		
Investment Expenses	295,162	312,092
Professional Fees	33,906	49,772
Administrative Expenses	94,487	124,379
Member Refunds	168,581	267,622
Retiree Benefits	7,244,964	7,499,773
Total Expenses	7,837,100	8,253,638
Ending Market Balance	183,843,817	176,862,692