CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JULY 31, 2016

	July 31, 2015		July 31, 2016	
Beginning Market Balance		**179,120,149**		**174,633,807**
Plus Income:				
Investments Earnings	5,240,788		4,383,764	
Unrealized Gains on Investments	5,301,887		7,585,943	
Total Investments		10,542,676		11,969,707
Employer Contributions	3,490,699		3,304,830	
Employee Contributions	1,257,195		1,207,632	
Total Contributions		4,747,894		4,512,462
Total Receipts		**15,290,569**		**16,482,169**
Less Expenses:				
Investment Expenses	437,987		464,866	
Professional Fees	66,860		68,739	
Administrative Expenses	130,018		164,214	
Member Refunds	242,487		372,089	
Retiree Benefits	10,411,757		10,724,520	
Total Expenses		**11,289,109**		**11,794,429**
Ending Market Balance		**183,121,609**		**179,321,547**