

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
AUGUST 31, 2016**

	August 31, 2015	August 31, 2016
Beginning Market Balance	179,120,149	174,633,807
Plus Income:		
Investments Earnings	9,241,225	4,834,690
Unrealized Gains on Investments	<u>-1,601,098</u>	<u>10,536,788</u>
Total Investments	7,640,127	15,371,478
Employer Contributions	3,816,169	3,626,118
Employee Contributions	<u>1,375,845</u>	<u>1,323,439</u>
Total Contributions	5,192,014	4,949,557
Total Receipts	12,832,141	20,321,035
Less Expenses:		
Investment Expenses	534,971	533,993
Professional Fees	78,615	81,588
Administrative Expenses	140,953	176,364
Member Refunds	264,758	462,610
Retiree Benefits	<u>11,463,710</u>	<u>11,798,855</u>
Total Expenses	12,483,008	13,053,411
Ending Market Balance	<u>179,469,282</u>	<u>181,901,431</u>