

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
SEPTEMBER 30, 2016**

	SEPTEMBER 30, 2015 PRELIMINARY	September 30, 2016 PRELIMINARY
Beginning Market Balance	179,120,149	174,633,807
Plus Income:		
Investments Earnings	9,280,055	4,834,999
Unrealized Gains on Investments	-1,412,347	10,536,788
Total Investments	7,867,708	15,371,787
Employer Contributions	4,119,964	4,045,845
Employee Contributions	1,486,584	1,478,456
Total Contributions	5,606,549	5,524,301
Total Receipts	13,474,257	20,896,088
Less Expenses:		
Investment Expenses	544,640	533,993
Professional Fees	83,358	88,663
Administrative Expenses	151,928	189,303
Member Refunds	287,469	485,550
Retiree Benefits	12,528,070	12,884,323
Total Expenses	13,595,466	14,181,833
Ending Market Balance	178,998,940	181,348,062