

**CITY OF FORT PIERCE  
 RETIREMENT AND BENEFIT SYSTEM  
 FINANCIAL REPORT  
 OCTOBER 31, 2016**

	OCTOBER 31, 2015	OCTOBER 31, 2016
<b>Beginning Market Balance</b>	<b>174,289,423</b>	<b>183,224,094 *</b>
Plus Income:		
Investments Earnings	(267,476)	369
Unrealized Gains on Investments	202,307	0
Total Investments	(65,170)	369
Employer Contributions	465,450	210,322
Employee Contributions	171,305	83,015
Total Contributions	636,756	293,336
<b>Total Receipts</b>	<b>571,586</b>	<b>293,705</b>
Less Expenses:		
Investment Expenses	36,177	0
Professional Fees	0	0
Administrative Expenses	12,393	12,599
Member Refunds	7,058	0
Retiree Benefits	1,058,636	1,072,367
<b>Total Expenses</b>	<b>1,114,264</b>	<b>1,084,966</b>
<b>Ending Market Balance</b>	<b>173,746,745</b>	<b>182,432,833</b>

\*Unaudited