

**Financial Analysis of Golf Course Fund
FY 2006-2016**

	2005/06	2006/07	2007/08	2008/09	2009/10
Beginning Available Resources <i>(Restated for Restricted/Unrestricted Resources)</i>	\$ 575,474	\$ 518,065	\$ 505,297	\$ 183,164	\$ (67,845)
Operating Revenue	\$ 1,650,011	\$ 1,657,628	\$ 1,814,583	\$ 1,532,450	\$ 1,470,163
Operating Expenses	1,622,929	1,777,562	1,753,041	1,932,259	1,855,946
Operating Income (loss)	27,082	(119,934)	61,542	(399,808)	(385,783)
Non Operating Revenue	28,857	21,234	20,093	291,912 *	259,930 *
Non Operating Expenses	0	0	37,031	0	52,173
Capital	320,023	109,082	521,423	367,687	5,638
Non Operating Income (loss)	(291,167)	(87,849)	(538,361)	(75,775)	202,120
Net Income (loss)	\$ (264,084)	\$ (207,783)	\$ (476,818)	\$ (475,583)	\$ (183,664)
Net Income (loss)	\$ (264,084)	\$ (207,783)	\$ (476,818)	\$ (475,583)	\$ (183,664)
Depreciation	173,127	159,681	150,495	167,276	166,447
Net Cash Flow	(90,957)	(48,102)	(326,324)	(308,307)	(17,216)
Unrestricted Resources Available	\$ 484,517	\$ 469,963	\$ 178,973	\$ (125,143)	\$ (85,061)
Interest	(147,855) **	(147,855) **	(147,075) **	(145,320) **	(143,208) **
Principal	0 **	0 **	(60,000) **	(65,000) **	(65,000) **
Transfers	0		0	(290,989)	(259,841)
Expenses Paid by General or Other	(147,855)	(147,855)	(207,075)	(501,309)	(468,049)

* Transfer from General

** Debt Service Paid by General

*** Transfer from Solid Waste

x Transfer from General - \$103,390

Transfer from Solid Waste - \$100,000

Financial Analysis of Golf Course Fund

	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Beginning Available Resources <i>(Restated for Restricted/Unrestricted Resources)</i>	\$ (79,929)	\$ 20,750	\$ (9,805)	\$ (136,137)	\$ (53,971)	\$ (125,735)
Operating Revenue	\$ 1,354,009	\$ 1,439,569	\$ 1,418,505	\$ 1,417,093	\$ 1,373,744	1,235,869
Operating Expenses	1,600,743	1,610,303	1,658,892	1,587,373	1,572,905	1,484,543
Operating Income (loss)	(246,734)	(170,734)	(240,387)	(170,280)	(199,161)	(248,675)
Non Operating Revenue	203,584 ^x	484	233	154,520 ^{***}	223	173,989 [*]
Non Operating Expenses	2,522	0	28,000	28,957	29,170	28,058
Capital	2,423	17,877	45,714	16,925	8,917	19,324
Non Operating Income (loss)	198,639	(17,393)	(73,481)	108,638	(37,865)	126,607
Net Income (loss)	\$ (48,095)	\$ (188,127)	\$ (313,869)	\$ (61,642)	\$ (237,026)	\$ (122,068)
Net Income (loss)	\$ (48,095)	\$ (188,127)	\$ (313,869)	\$ (61,642)	\$ (237,026)	\$ (122,068)
Depreciation	153,351	143,845	144,155	140,314	135,666	136,115
Net Cash Flow	105,256	(44,282)	(169,714)	78,672	(101,360)	14,047
Unrestricted Resources Available	\$ 25,327	\$ (23,532)	\$ (179,519)	\$ (57,465)	\$ (155,331)	\$ (111,688)
Interest	(140,851) ^{**}	(138,233) ^{**}	(135,426) ^{**}	(132,520) ^{**}	(129,370) ^{**}	(81,281) ^{**}
Principal	(65,000) ^{**}	(70,000) ^{**}	(75,000) ^{**}	(75,000) ^{**}	(80,000) ^{**}	(53,000) ^{**}
Transfers	(203,390)	0	0	(154,459)	0	(173,800)
Expenses Paid by General or Other	(409,241)	(208,233)	(210,426)	(361,979)	(209,370)	(308,081)

* Transfer from General

** Debt Service Paid by General

*** Transfer from Solid Waste

x Transfer from General - \$103,390

Transfer from Solid Waste - \$100,000