

RESOLUTION NO. 17-R03

A RESOLUTION OF THE CITY OF FORT PIERCE, FLORIDA AUTHORIZING THE **SALE OF REAL PROPERTY NOT NEEDED FOR A PUBLIC PURPOSE, KNOWN AS 500 ORANGE AVENUE**, OWNED BY THE CITY OF FORT PIERCE, FL TO **4616 INVESTMENT, LLC FOR THE PRICE OF \$139,000 AS OUTLINED IN A COMMERCIAL CONTRACT (EXHIBIT A) AND SUBJECT TO PROTECTIVE COVENANTS**; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Fort Pierce, Florida owns certain real property not needed for a public purpose (the "Property"), generally located at 500 Orange Avenue and legally described as:

AMENDED PLAT OF BLK 2 OF RE-S/D OF RECEIVERS'S S/D LOT 4 (MAP 24/10D) (OR 1613-2457)

WHEREAS, the City approved the award of RFP 2016-012 for Realtor Services to the highest ranked proposer, Coldwell Banker Paradise, to assist with disposition of city owned property declared as surplus; and

WHEREAS, at its meeting on November 21, 2016, the City Commission of the City of Fort Pierce, Florida accepted the offer from 4616 Investments, LLC (the "Company") in the amount of \$139,000.00; and

WHEREAS, at its meeting on December 13, 2016, the City Planning Board of the City of Fort Pierce, Florida reviewed the offer from 4616 Investments, LLC and recommended disposition; and

WHEREAS, the City of Fort Pierce Charter specifically authorizes the sale of City property for such price and upon such terms and conditions as deemed proper by the City Commissioners; and

WHEREAS, the City Clerk has caused to be advertised the intended conveyance once a week for two consecutive weeks in a newspaper of general circulation published in the City.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA, AS FOLLOWS:

Section 1. The City Commission of the City of Fort Pierce, Florida, authorizes the sale of the Property to the Company.

Section 2. The Property shall be sold to the Company for the price of \$139,000.00 as outlined in the Commercial Contract (Exhibit A) subject to protective covenants which are binding servitudes upon the real property and run with the land.

Section 3. The Mayor, City Clerk, and City Attorney are hereby authorized and directed to take all actions necessary to consummate the transfer of the Property to the Company.

Section 4. This Resolution shall become effective immediately upon its adoption.

IN WITNESS WHEREOF, this Resolution has been duly adopted on this 21st day of February, 2017.

Linda Hudson, Mayor

ATTEST:

Linda Cox, City Clerk

Approved as to Form
And Correctness:

James M. Messer, Esq.
City Attorney

EXHIBIT A

Property Disposition Agreement Attached