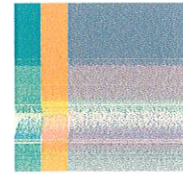


4616 INVESTMENTS, LLC
2005 COCONUT DRIVE
FORT PIERCE, FL 3494
301 332- 5692 insynkinc@gmail.com



January 12, 2017

To whom it may concern

4616 Investments, LLC "buyer" agrees to purchase the property located at 500 Orange Avenue, Fort Pierce, FL 34950 subject to certain Protective Covenants highlighted in exhibit "A" of the Special Warranty Deed for this property dated November 7, 2002.

Seller acknowledges that buyer will take possession of the building in an altered state and pursuant to Item 1 of Exhibit "A" (highlighted below) "buyer" agrees to:

- 1) *To preserve and maintain the Property in a manner that preserves the character defining historic features of the exterior and interior of the building in substantially the same condition received at the time of sale to preserve and enhance the qualities that make the Property eligible for listing on the National Register of Historic Places ("National Register").*

"Buyer" has requested copies of any/all information related to and highlighting "the character defining historic features of the exterior and interior of the building" referenced in this section and "buyer" will not be responsible for any alterations made prior to the time of sale.

Seller acknowledges that buyer will take possession of the building in an altered state and pursuant to Item 2 of Exhibit "A" (highlighted below) "buyer" and "seller" acknowledge that:

- 2) *Buyer has received the property with certain interior features of the structure in an altered state from that of the date the Property was accepted onto the National Register of Historic Places. Buyer shall not be responsible for the altered state of the Interior as received, nor shall Buyer be required to perform and remedial restoration of the interior for any alterations made prior to the time of sale.*



Pursuant to Item 3 of Exhibit "A" (highlighted below) Buyer has contacted the Florida State Historic Preservation Office ("SHPO") and requested copies of any/all information related to the language in this section that relate to "characteristics that qualify it for inclusion to the National Register" so Buyer may better understand any/all restrictions related to interior renovations and the exact protocol that must be followed for any renovation to the Property. Buyer has not yet received this information from SHPO and will continue this inquiry as they move through the Due Diligence phase.

- 3) *That no alteration, remodeling or any other work that relate to the characteristics that qualify for inclusion to the National Register and that would further diminish the historic integrity of the Property shall be undertaken or permitted to be undertaken without prior consultation with, and permission from, the Florida State Historic Preservation ("SHPO"), such permission shall not be unreasonably withheld.*

Item 4 of Exhibit "A" (highlighted below) will not apply to buyer as the "Fine art mural, "Osceola Holding Court with Chiefs" referenced in this section is on permanent loan with the City of Fort Pierce. Buyer will have no responsibility for the ownership, protection, maintenance and/or preservation of the referenced mural.

We look forward to working with the City of Fort Pierce on this exciting project.

Sincerely and respectfully submitted,


Stanley A. Synkoski

4616 INVESTMENTS, LLC