



Municipal Finance Department
 1 American Road, MD 7500
 Dearborn, Michigan 48126

March 15, 2017

City of Fort Pierce
 Sgt. John Schramm
 jschramm@fppd.org

RE: **City of Fort Pierce, FL, Quote #87294B**

Ford Credit Municipal Finance is pleased to present the following financing options for your review and consideration.

| Quantity | Description | Price | |
|----------|--|-------------|--------------|
| 13 | 2017 Ford Interceptor Utility w/Light Pkg - Patrol | \$37,025.58 | = 481,332.54 |
| 4 | 2017 Ford Interceptor Utility w/Light Pkg - Sup | \$34,224.58 | = 136,898.32 |
| 3 | 2017 Ford Interceptor Utility w/Light Pkg-Crime | \$34,996.58 | = 104,989.74 |

| Total Amount Financed* | Number of Payments | Payment Timing | APR | Payment Factor | Payment Amount |
|------------------------|--------------------|-------------------|-------|----------------|----------------|
| \$723,765.60 | 5 | Annual in Advance | 4.99% | 0.219936 | \$159,182.11 |

*\$545.00 underwriting fee included

EXPIRATION DATE: 06/30/2017

This quotation, until credit approved, is not a commitment by Ford Credit Municipal Finance. It has been prepared assuming that the lease qualifies for Federal Income Tax Exempt Status for Ford Credit Company LLC under Section 103 of the IRS Code. Financing is subject to credit review and approval of acceptable documentation by Ford Credit Municipal Finance.

Ford Credit Municipal Finance Program

- There is no security deposit, no prepayment penalty, and no mileage penalty.
- At inception, the new equipment title/registration indicates the municipality as Registered Owner, with Ford Motor Credit Company LLC as first lien holder.
- At term end, the municipality buys the equipment for \$1.

Thank you for allowing Ford Credit Municipal Finance the opportunity to provide this quotation. If you have any questions regarding the option presented, need additional options, or would like to proceed with the approval process, please contact me at (800) 241-4199, option 1.

Sincerely,

Janet Doty

Janet Doty
 Marketing Coordinator
 jdoty@ford.com



We look forward to assisting you as we have other customers.

"I purchase Fords through Ford Credit as an easy alternative to conventional financing. Good product, good rate, easy process, great support staff." J.J. Randall – Frankfort Park District, IL 02/15/2016

Ford Motor Credit Company ("FMCC") is providing the information contained in this document for discussion purposes only in connection with a proposed arm's length commercial leasing transaction between you and FMCC. FMCC is acting for its own interest and has financial and other interests that differ from yours. FMCC is not acting as a municipal advisor or financial advisor to you, and has no fiduciary duty to you. The information provided in this document is not intended to be and should not be construed as "advice" within the meaning of Section 15B of the Securities Exchange Act of 1934 and the municipal advisor rules of the SEC. FMCC is not recommending that you take an action and you should discuss any actions with your own advisors as you deem appropriate.