

*Fort Pierce Utilities Authority*

**ANNUAL BUDGET**

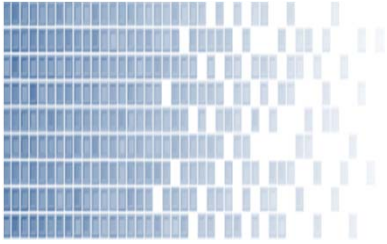
**FY 2018 Original**

**FY 2017 Amended**

Presentation to Fort Pierce City Commission

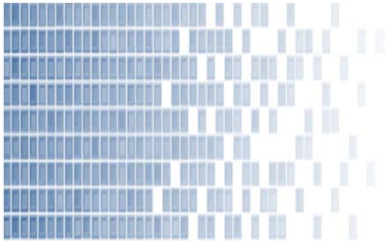
August 7, 2017



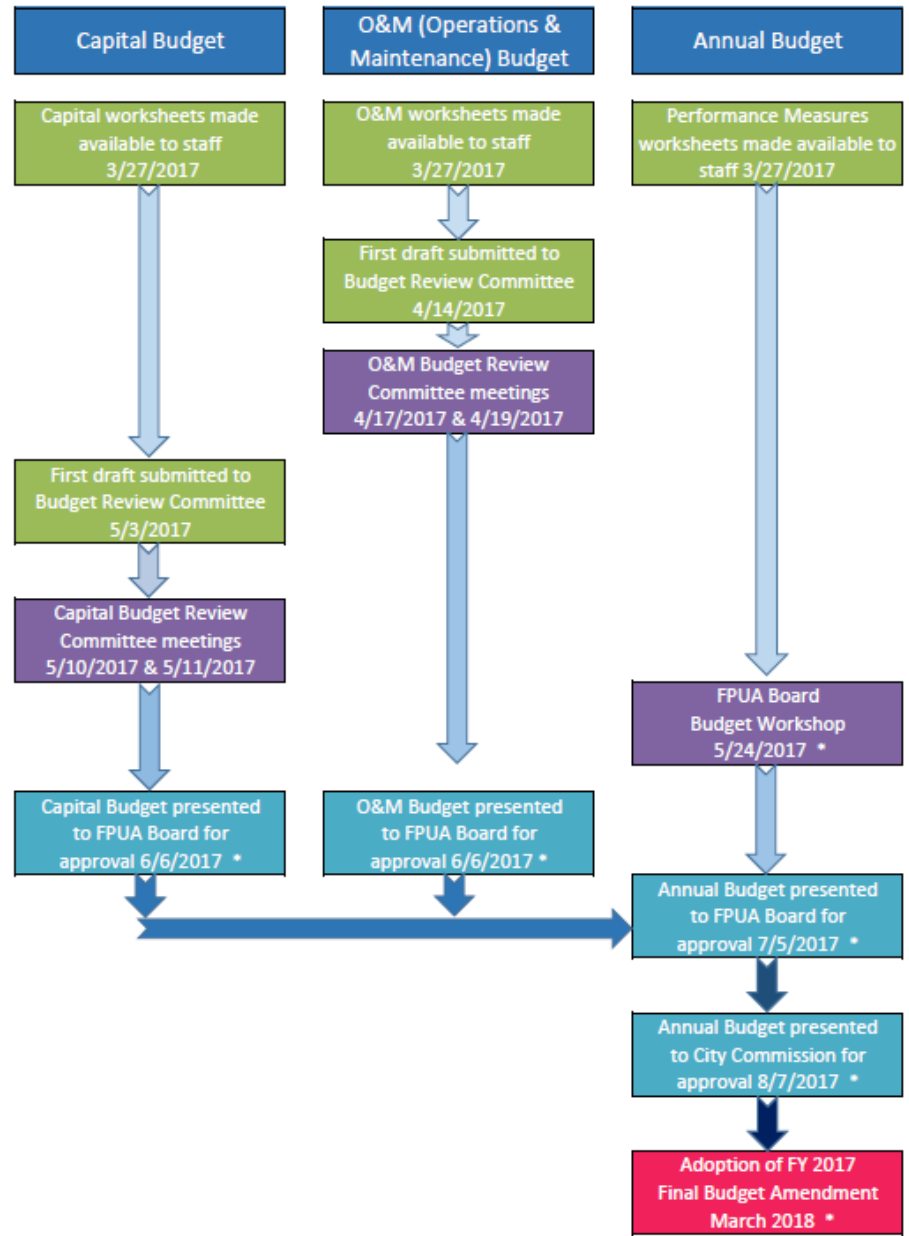


# Summary

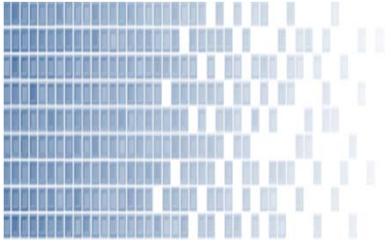
- FPUA is requesting your approval of the FY 2018 Budget and the amended 2017 Budget
- The FPUA Board adopted this document via Resolution No. U.A. 2017-08 on July 5, 2017
- No unusual items in the budget-Very similar to last year's in terms of scope, revenues and expenses
- No rate increases are included in this budget and none are anticipated



# Budget Preparation Process

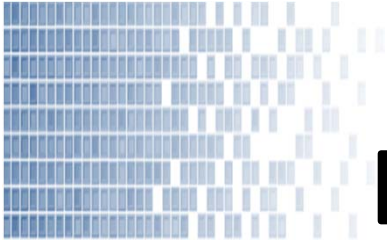


\* Public are invited to these meetings.

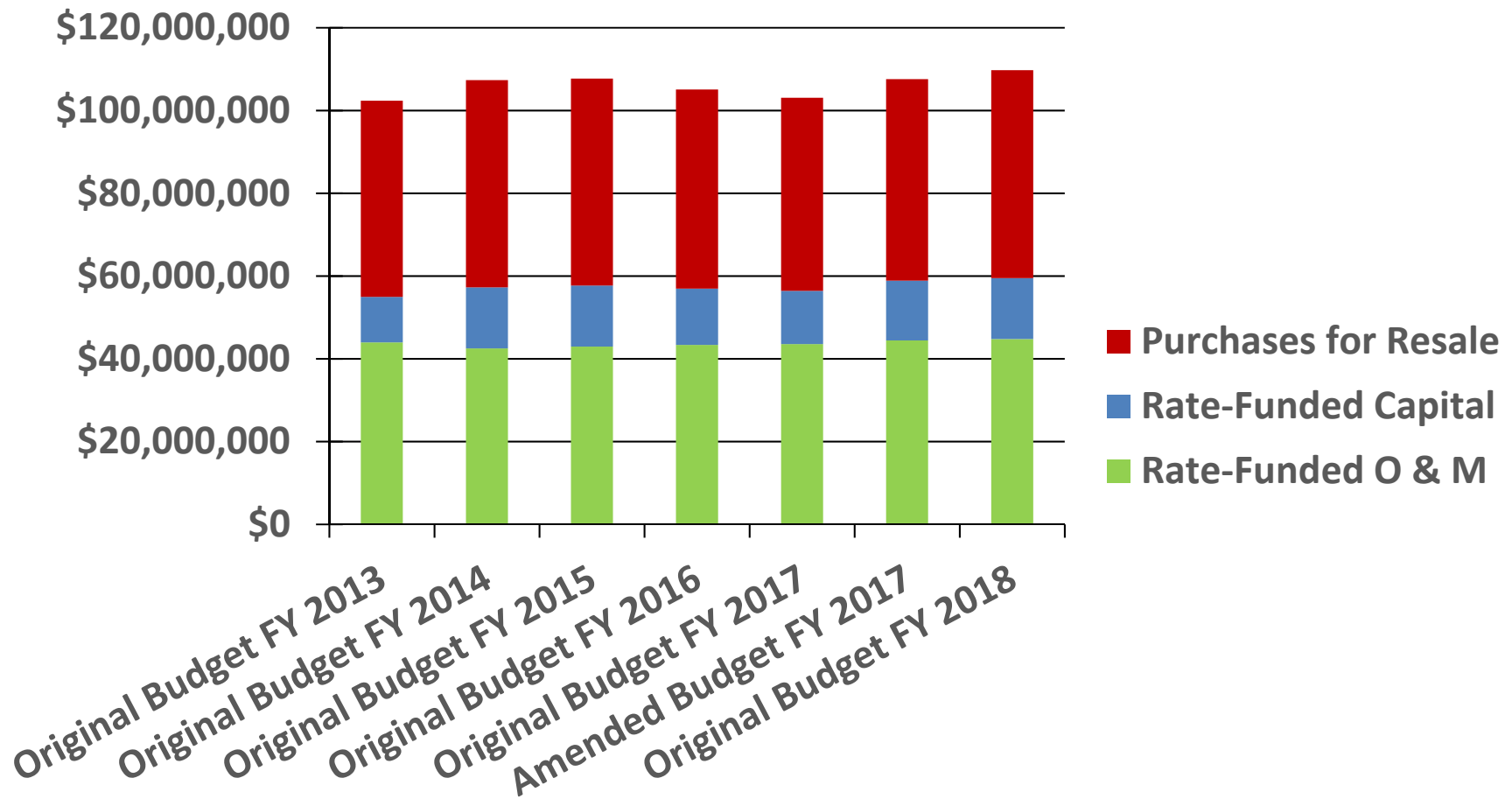


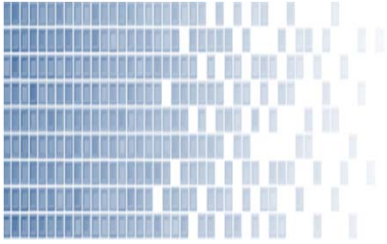
# Budget Totals

	<b>FY 2017 Amended</b>	<b>FY 2018 Original</b>
Total Revenues	\$104,880,994	\$108,867,471
Operations & Maintenance (net of transfers)	\$106,061,614	\$107,891,256
Capital	\$21,170,667	\$25,167,435



# Budget Funded by Rates

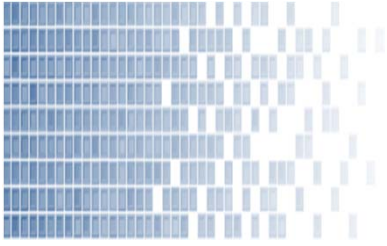




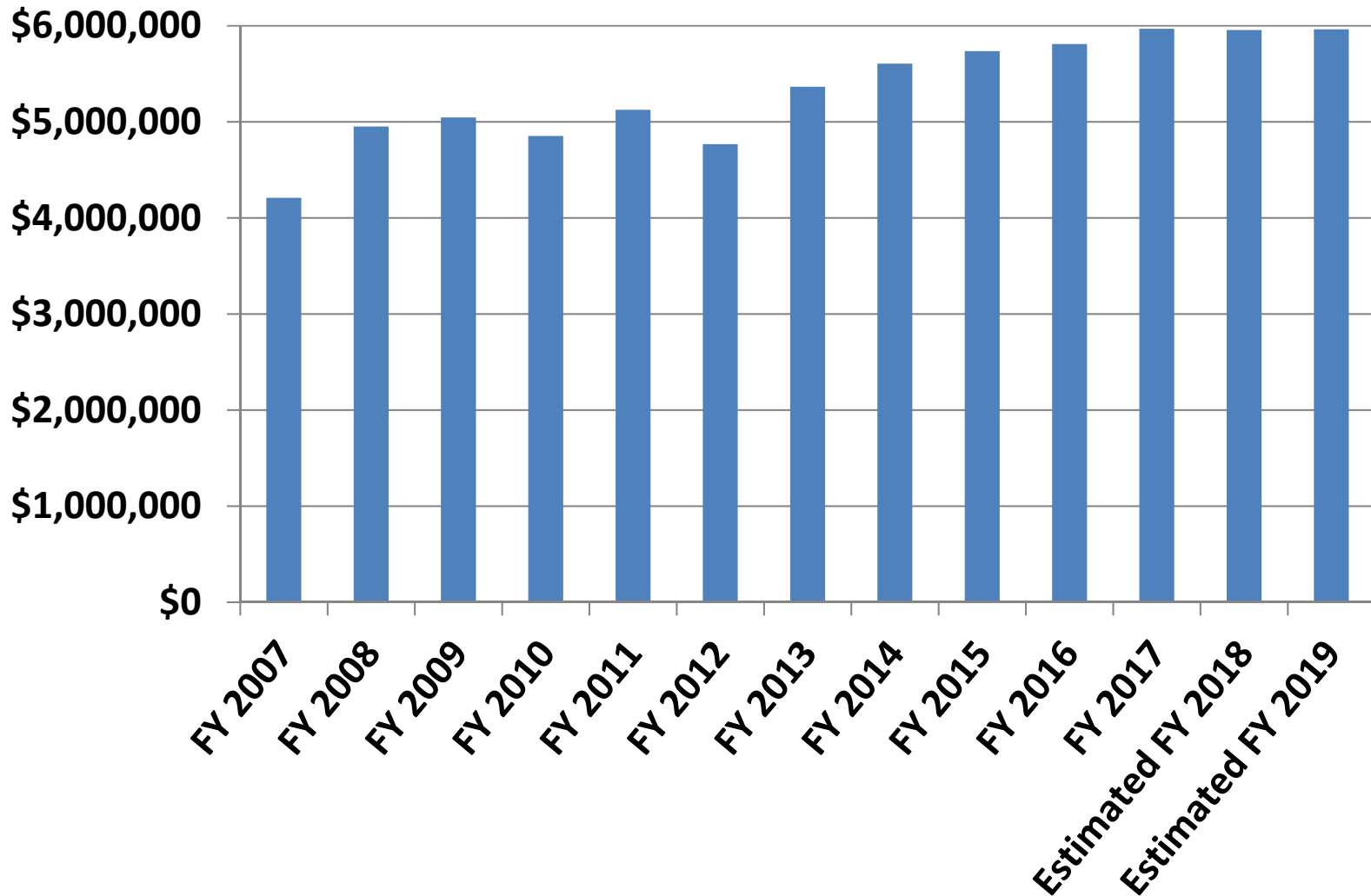
# Budget Trends

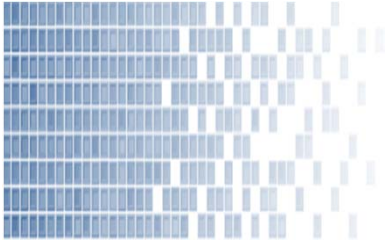
(in millions)

	FY 2015	FY 2016		FY 2017		FY 2018		FY 2015 - FY 2018
	Original Budget	Original Budget	Annual Change	Original Budget	Annual Change	Original Budget	Annual Change	Cumulative Change
Rate-Funded Capital	\$ 14.8	\$ 13.6	-8%	\$ 12.9	-5%	\$ 14.7	14%	-1%
Rate-Funded O & M	\$ 42.9	\$ 43.3	1%	\$ 43.6	1%	\$ 44.8	3%	4%
Purchases for Resale	\$ 50.0	\$ 48.1	-4%	\$ 46.6	-3%	\$ 50.2	8%	0%

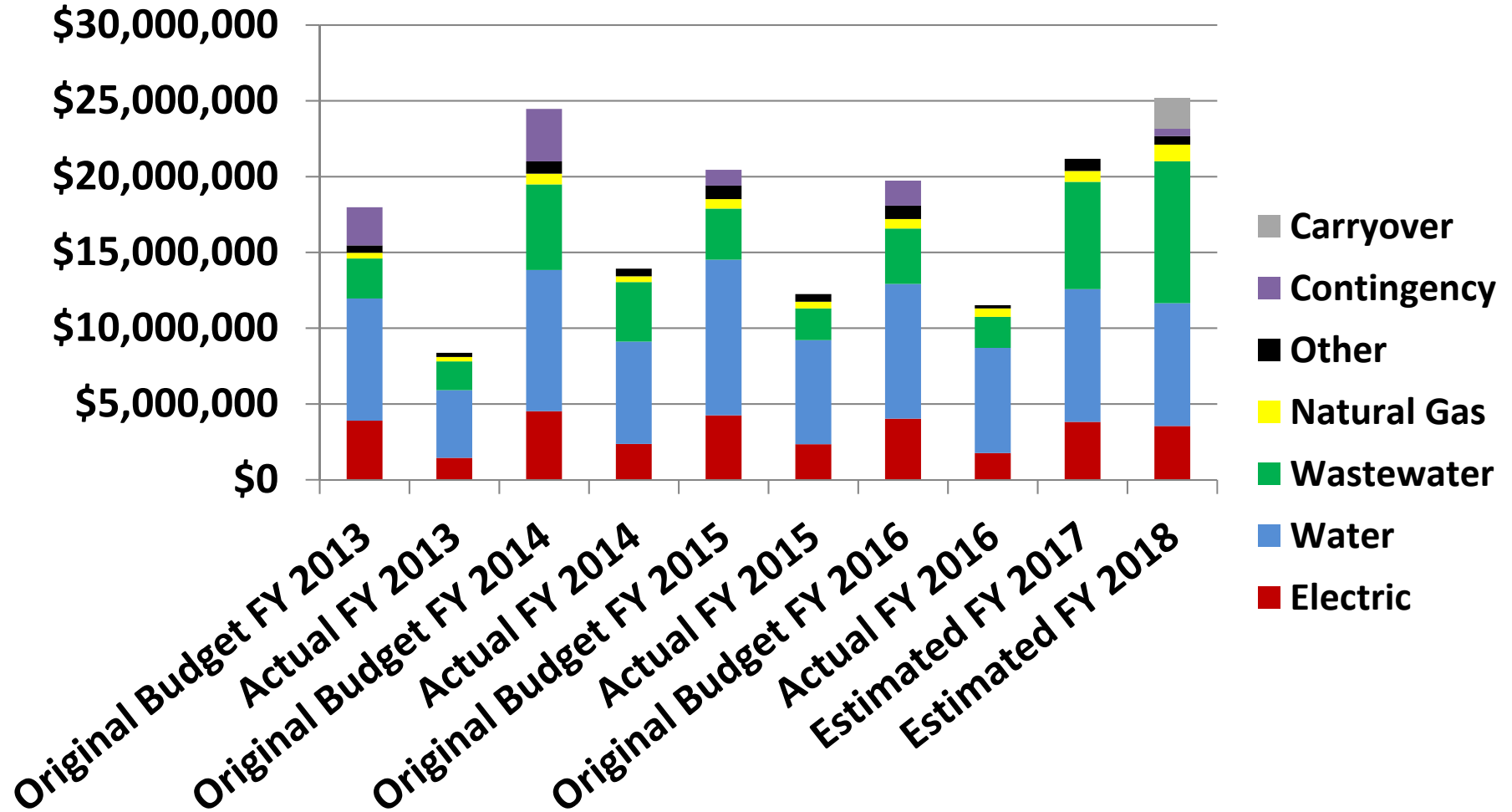


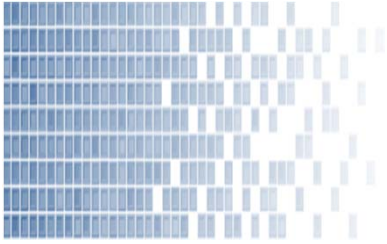
# Distribution to the City of Fort Pierce





# Capital Budget

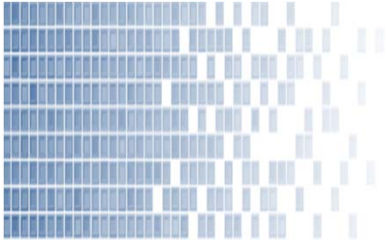




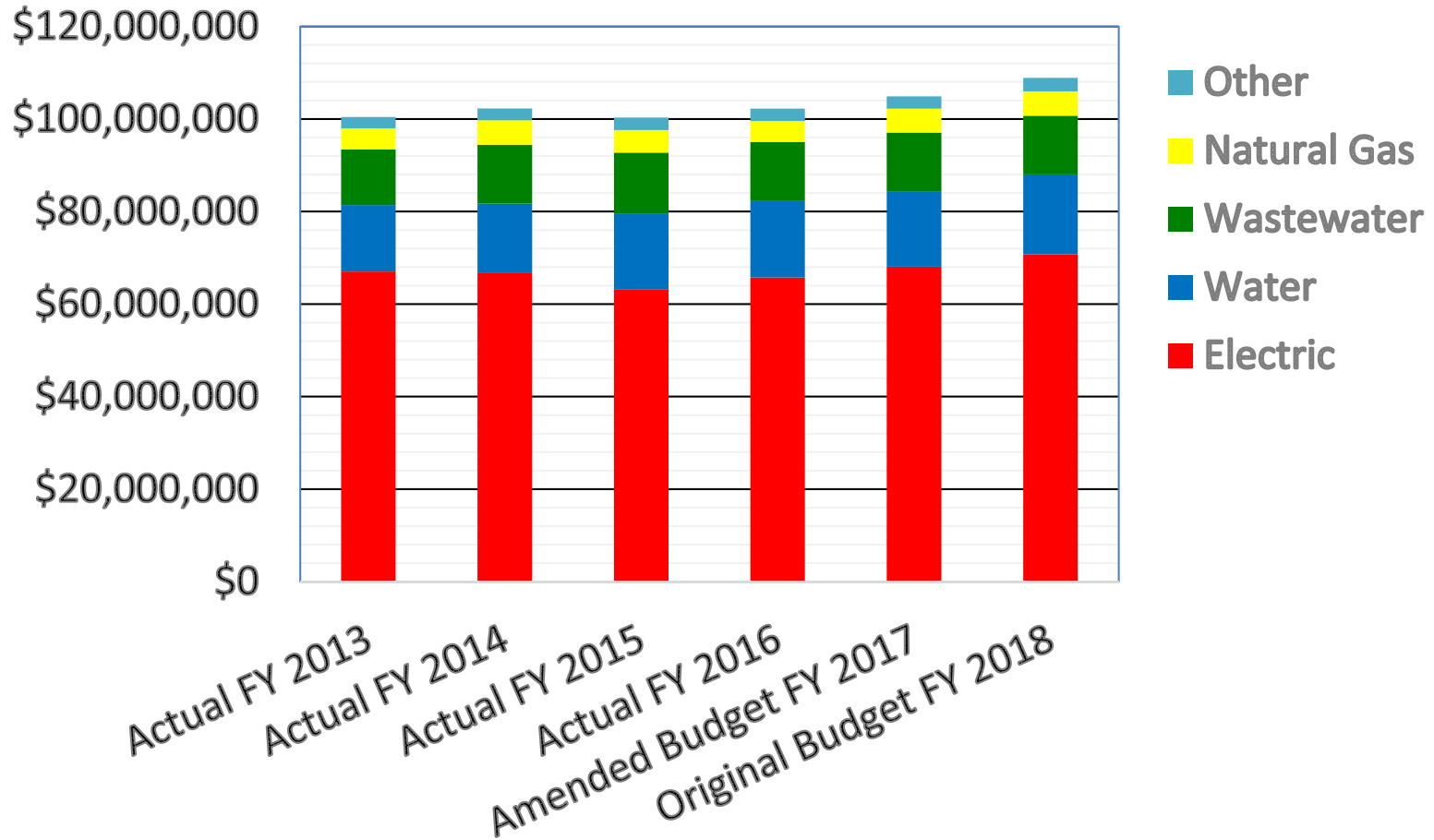
# Capital Budget

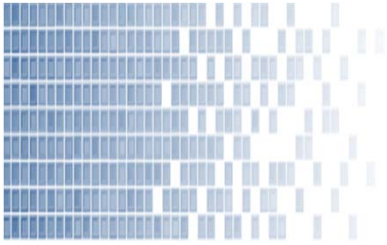
## FY 2018 Funding Sources

Rates	\$14,726,233
State Revolving Fund Loans	3,676,000
Capital Improvement Charges	1,631,202
Contribution-In-Aid	2,634,000
Carryover from FY 2017	2,000,000
Contingencies	500,000
TOTAL	\$25,167,435



# Revenues by System





# Requesting Approval

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