




TO: The Honorable Mayor and City Commissioners

FROM: Johnna S. Morris, Director of Finance

THROUGH: Nicholas Mimms, P.E., City Manager 

RE: Proposed General Fund Budget Transmittal Letter 2018

DATE : July 5, 2017

Presented is the proposed General Fund Budget of \$36,866,199 for fiscal 2018; which is \$1,083,078 more than last fiscal year. The budget is prepared to ensure that the ongoing operations of the City are able to be carried out and financed for the said period. A balanced budget is presented with most of what the City needs to provide the customary level of services; it has the essential staff and operational expenses to cover the City's needs for fiscal 2017.

The significant elements that formulate the budget of General Fund are as follows:

1. The estimated taxable value of property for operating purposes, from the Property Appraiser, is \$2,243,131,859, a 6.35% increase. The budget as presented is using the current millage rate of 6.9000. The current millage rate and taxable value will generate \$14,703,729; or \$878,154 more than fiscal 2017.
2. To balance the budget \$584,566 is being appropriated from unrestricted fund balance. Also included, is the \$600,000 appropriation from restricted fund balance. This appropriation was designated from fiscal 2017 ad valorem taxes for capital expenditures; \$400,000 for capital projects and \$200,000 for the inter-fund loan payment.
3. An appropriation of \$600,000 is restricted to fund capital expenditures in FY 2019.
4. Included are 3.0% pay increases for all; employees, bargaining, non-bargaining and police. Salary increases coupled with benefits total \$551,646.
5. A net 7 employees were added to General Fund's roster. 1 part-time employee to Code Enforcement; 5 employees to Police Operations - 4 police officers added due to the expiration of a police grant, resulting in an increase of \$281,333, and 1 employee for Police Information Technology; 1.5 additional positions were added in Public Works, an equipment operator and a part-time trolley driver.



6. The retirement contribution rate increased 2.46% for general members and decreased 2.63% for police officers.
7. There is a 5% increase in insurance premiums for health coverage for City employees, an increase of \$226,938.
8. \$525,000 is budgeted for capital projects.
9. The transfer to FPRA decreased \$210,087.

A comparison of the expenditures from 2017 to 2018 is displayed in the chart below.

Category	Fiscal 2017	Fiscal 2018	Difference
Personnel Services	20,680,585	21,764,937	1,084,352
Operating Expenses	9,498,348	9,673,466	175,118
Capital Outlay	925,000	531,000	(394,000)
Grants & Aids	240,000	240,000	0
Non-Oper. Transfer	4,459,188	4,676,796	217,608
Totals	35,803,121	36,886,199	1,083,078