

**FORT PIERCE REDEVELOPMENT FUND
OPERATING FUND
1ST Quarter Report
December 31, 2016**

CASH AND INVESTMENT REPORT

October 1, Estimated Beg. Available Resources	281,884
Revenues	<u>5,176,555</u>
Available Resources	5,458,439
Expenditures	<u>64,810</u>
Current Available Resources	5,393,629

FPRA Operating Resources and Uses	Budget	Budget Adjust.	Revised Budget	Expended	Balance
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Current Resources Available for Operating					5,393,629
Plus Unrealized Revenue:					
303 Leases					112,544
305 Transfer From General					<u>737,543</u>
Total Unrealized Revenue					850,087
Estimated Resources Available For Operating					6,243,716

Less Outstanding Expenditures:

501 Personnel Services	0	0	0	0	0
502 Operating Expenditures	321,914	0	321,914	55,120	266,794
503 Capital Outlay	0	0	0	9,691	(9,691)
504 Total Grants-Private Organ.	20,000	0	20,000	0	20,000
505 Transfers	5,126,741	0	5,126,741	0	5,126,741
506 Sunrise Theatre	450,000	0	450,000	0	450,000
Categories Balances	<u>5,918,655</u>	<u>0</u>	<u>5,918,655</u>	<u>64,810</u>	<u>5,853,845</u>

Projected Resources Over (Short) 389,871

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TRANSFERS FROM GENERAL

Fiscal Year:

2011	1,319,504
2012	1,129,036
2013	1,410,793
2014	1,689,274
2015	1,470,701
2016	1,676,422
2017	<u>737,543</u>

Total Transfers 9,433,273

Plus

Additions:

Land Purchase for Beach Parking 820,000

Less:

Reductions:

Seaway Drive Roundabout (Days Inn Sight) 1,488,000

Total Due General Fund 8,765,273

Fund Title:	FPRA	Department:	FPRA
Fund/Division Number:		Division:	

	2015/16 Adopted	2015/16 Actual	Yr. Lapse 25%	2016/17 Adopted	2016/17 Actual	Yr. Lapse 25%
<u>Taxes</u>						
311 10 Ad Valorem Taxes	\$ 4,290,334	\$ 4,443,310	103.57%	\$ 5,020,612	\$ 5,127,986	102.14%
Total Taxes	\$ 4,290,334	\$ 4,443,310	103.57%	\$ 5,020,612	\$ 5,127,986	102.14%
<u>Licenses and Permits</u>						
329 20 Lot Clearing	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
Total Licenses and Permits	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
<u>Intergovernmental</u>						
334 90 EPA Brownfield	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
347 54 Marina Dockage	75,000	14,818	19.76%	0	4,015	0.00%
384 90 Other State Grants	0	0	0.00%	0	0	0.00%
Total Intergovernmental	\$ 75,000	\$ 14,818	19.76%	\$ 0	\$ 4,015	0.00%
<u>Miscellaneous Revenue</u>						
361 10 Interest on Investments	\$ 500	\$ 240	48.05%	\$ 500	\$ 2,674	534.83%
362 14 Leases	148,000	30,808	20.82%	148,000	35,456	23.96%
363 10 Liens	1,000	0	0.00%	1,000	0	0.00%
366 90 FPAT	0	1,150	0.00%	0	0	0.00%
369 31 Reimburse - Expenditures	9,000	12,197	0.00%	9,000	6,290	69.89%
369 40 Reimburse - Contract Svcs.	0	0	0.00%	0	134	0.00%
369 31 Other Misc. Revenues	2,000	9	0.00%	2,000	0	0.00%
388 10 Sale of Land	0	0	0.00%	0	0	0.00%
Total Miscellaneous Revenues	\$ 160,500	\$ 44,405	27.67%	\$ 160,500	\$ 44,554	27.76%
<u>Transfers</u>						
381 01 Transfer from General Fund	\$ 1,676,422	\$ 0	0.00%	\$ 737,543	\$ 0	0.00%
Total Transfers	\$ 1,676,422	\$ 0	0.00%	\$ 737,543	\$ 0	0.00%
Total Revenues	\$ 6,202,256	\$ 4,502,533	72.60%	\$ 5,918,655	\$ 5,176,555	87.46%
Prior Year Carry-Overs Operating	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
TOTAL RESOURCES	\$ 6,202,256	\$ 4,502,533	72.60%	\$ 5,918,655	\$ 5,176,555	87.46%

Fund Title:	FPRA	Department:	FPRA
Fund/Division Number:		Division:	

	2015/16 Adopted	2015/16 Actual	Yr. Lapse 25%	2016/17 Adopted	2016/17 Actual	Yr. Lapse 25%
Total Personnel Services	\$ 0	\$ 0	0.00%	\$ 0	\$ 0	0.00%
Total Operating Expense	323,500	66,961	20.70%	321,914	55,120	17.12%
Total Capital Outlay	0	28,375	0.00%	0	9,691	0.00%
Total Grants - Programs & Projects	20,000	0	0.00%	20,000	0	0.00%
Total Transfers	6,013,970	0	0.00%	5,576,741	0	0.00%
TOTAL APPROPRIATIONS	\$ 6,357,470	\$ 95,336	1.50%	\$ 5,918,655	\$ 64,810	1.10%