

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JANUARY 31, 2017**

	JANUARY 31, 2016	JANUARY 31, 2017
Beginning Market Balance	174,633,807	183,206,017 *
Plus Income:		
Investments Earnings	603,903	2,981,463
Unrealized Gains on Investments	5,100,308	(2,434,251)
Total Investments	5,704,211	547,211
Employer Contributions	1,235,909	1,324,651
Employee Contributions	453,476	486,449
Total Contributions	1,689,385	1,811,100
Total Receipts	7,393,596	2,358,311
Less Expenses:		
Investment Expenses	92,576	112,709
Professional Fees	8,578	17,542
Administrative Expenses	65,396	77,968
Member Refunds	152,023	68,814
Retiree Benefits	4,286,398	4,336,902
Total Expenses	4,604,970	4,613,935
Ending Market Balance	177,422,432	180,950,393

*Unaudited