

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
FEBRUARY 28, 2017**

	FEBRUARY 29, 2016	FEBRUARY 28, 2017
<b>Beginning Market Balance</b>	<b>174,633,807</b>	<b>183,206,017 *</b>
Plus Income:		
Investments Earnings	606,399	3,078,499
Unrealized Gains on Investments	5,100,308	(927,315)
Total Investments	5,706,707	2,151,184
Employer Contributions	1,550,543	1,653,139
Employee Contributions	568,878	603,561
Total Contributions	2,119,421	2,256,700
<b>Total Receipts</b>	<b>7,826,128</b>	<b>4,407,884</b>
Less Expenses:		
Investment Expenses	92,576	149,867
Professional Fees	20,340	13,767
Administrative Expenses	74,655	89,970
Member Refunds	227,662	116,289
Retiree Benefits	5,359,513	5,443,152
<b>Total Expenses</b>	<b>5,774,746</b>	<b>5,813,046</b>
<b>Ending Market Balance</b>	<b>176,685,189</b>	<b>181,800,855</b>

\*Unaudited