

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
MARCH 31, 2017**

	March 31, 2016	March 31, 2017
Beginning Market Balance	174,633,807	183,206,017
Plus Income:		
Investments Earnings	96,966	3,930,944
Unrealized Gains on Investments	4,149,233	(761,884)
Total Investments	4,246,200	3,169,061
Employer Contributions	1,949,616	2,140,990
Employee Contributions	716,330	781,175
Total Contributions	2,665,947	2,922,165
Total Receipts	6,912,146	6,091,226
Less Expenses:		
Investment Expenses	190,245	216,117
Professional Fees	30,228	14,017
Administrative Expenses	113,074	102,541
Member Refunds	237,404	108,661
Retiree Benefits	6,422,232	6,539,822
Total Expenses	6,993,182	6,981,158
Ending Market Balance	174,552,771	182,316,085