

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
APRIL 30, 2017**

	April 30, 2016	April 30, 2017
<b>Beginning Market Balance</b>	<b>174,633,807</b>	<b>183,206,017</b>
Plus Income:		
Investments Earnings	3,660,677	3,946,320
Unrealized Gains on Investments	3,741,733	2,808,336
Total Investments	7,402,409	6,754,656
Employer Contributions	2,252,644	2,391,780
Employee Contributions	827,469	873,716
Total Contributions	3,080,113	3,265,496
<b>Total Receipts</b>	<b>10,482,523</b>	<b>10,020,153</b>
Less Expenses:		
Investment Expenses	312,092	237,213
Professional Fees	49,772	47,948
Administrative Expenses	124,379	116,644
Member Refunds	267,622	115,187
Retiree Benefits	7,499,773	7,664,178
<b>Total Expenses</b>	<b>8,253,638</b>	<b>8,181,171</b>
<b>Ending Market Balance</b>	<b>176,862,692</b>	<b>185,044,999</b>