

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JULY 31, 2017**

	July 31, 2016	July 31, 2017
Beginning Market Balance	174,633,807	183,206,017
Plus Income:		
Investments Earnings	4,383,764	6,364,178
Unrealized Gains on Investments	7,585,943	7,801,897
Total Investments	11,969,707	14,166,075
Employer Contributions	3,304,830	3,510,407
Employee Contributions	1,207,632	1,279,260
Total Contributions	4,512,462	4,789,667
Total Receipts	16,482,169	18,955,742
Less Expenses:		
Investment Expenses	464,866	505,791
Professional Fees	68,739	79,513
Administrative Expenses	164,214	158,976
Member Refunds	372,089	172,231
Retiree Benefits	10,724,520	10,963,934
Total Expenses	11,794,429	11,880,445
Ending Market Balance	179,321,547	190,281,314