

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
SEPTEMBER 30, 2017**

	September 30, 2016 PRELIMINARY	September 30, 2017 PRELIMINARY
Beginning Market Balance	174,633,807	183,206,017
Plus Income:		
Investments Earnings	4,834,999	7,647,101
Unrealized Gains on Investments	10,536,788	11,463,414
Total Investments	15,371,787	19,110,515
Employer Contributions	4,045,845	4,490,749
Employee Contributions	1,478,456	1,632,244
Total Contributions	5,524,301	6,122,993
Total Receipts	20,896,088	25,233,508
Less Expenses:		
Investment Expenses	533,993	603,263
Professional Fees	88,663	99,914
Administrative Expenses	189,303	187,998
Member Refunds	485,550	256,453
Retiree Benefits	12,884,323	13,168,952
Total Expenses	14,181,833	14,316,579
Ending Market Balance	181,348,062	194,122,947