

THE SUNRISE CITY
FORT PIERCE
Florida



FY 2018/19

**PROPOSED OPERATING BUDGET
BUDGET WORKSHOP– JULY 12, 2018**

Linda Hudson, Mayor
Rufus J. Alexander, III, Commissioner
Jeremiah Johnson, Commissioner
Thomas Perona, Commissioner
Reginald B. Sessions, Commissioner
Nicholas Mimms, P.E., City Manager

**CITY OF FORT PIERCE
PROPOSED MILLAGE RATE
ESTIMATED PROPERTY VALUE**

	Fiscal 2018 Budget	Fiscal 2019 Budget Proposed	Fiscal 2019 Budget Difference
Millage Rate	6.9000	6.9000	0.0000
Estimated Taxable Value	\$ 2,261,508,840	\$ 2,360,949,717	\$ 99,440,877
Millage Rate	6.9000	6.9000	0
Ad Valorem Taxes	\$ 15,604,411	16,290,553	686,142
5%Reduction	(780,221)	(814,528)	(34,307)
Budget Amount 95%	\$ 14,824,190	\$ 15,476,025	\$ 651,835

10 Year Comparative Taxable Values

Fiscal Year	Taxable Values	Millage Rate	Budgeted Amount	Total Budget
2008/09	2,810,584,353	5.4674	14,475,941	42,300,217
2009/10	2,292,750,602	5.4674	11,866,844	34,357,994
2010/11	2,091,842,939	5.4674	11,144,099	32,619,878
2011/12	1,980,709,770	5.4674	10,009,972	31,821,051
2012/13	1,867,999,879	5.7131	10,082,824	32,029,256
2013/14	1,857,631,568	6.6050	11,958,161	34,108,541
2014/15	1,878,719,493	6.5786	11,882,127	34,208,151
2015/16	1,987,410,139	6.9000	13,093,496	36,306,207
2016/17	2,109,164,737	6.9000	14,002,375	35,803,121
2017/18	2,243,131,859	6.9000	14,703,730	36,866,199
2018/19	2,360,949,717	6.9000	15,476,025	38,593,811

**CITY OF FORT PIERCE
INCREASE OF 5.25% IN RESIDENTIAL ASSESSED VALUE
SHOWING **NO** MILLAGE ADJUSTMENT**

Tax Year	Millage Rate 6.9000	Residential Taxable Property Value	Dollar Amount W/ No Chg in Tax. Prop. Value	5.25% Increase Taxable Value	Dollar Amount W/ 5.25% Incr Prop. Value	Dollar Difference W/5.25% Incr Prop. Value
2018/19	6.9000	100,000	\$690.00	105,250	\$726.23	\$36.23
2018/19	6.9000	75,000	\$517.50	78,938	\$544.67	\$27.17
2018/19	6.9000	50,000	\$345.00	52,625	\$363.11	\$18.11
2018/19	6.9000	25,000	\$172.50	26,313	\$181.56	\$9.06
2018/19	6.9000	10,000	\$69.00	10,525	\$72.62	\$3.62
2018/19	6.9000	5,000	\$34.50	5,263	\$36.31	\$1.81
2018/19	6.9000	1,000	\$6.90	1,053	\$7.26	\$0.36
2018/19	6.9000	500	\$3.45	526	\$3.63	\$0.18
2018/19	6.9000	100	\$0.69	105	\$0.73	\$0.04

11 Year Comparative Employee Count/Cost

Fiscal Year	General Fund Employee Count	Personnel Cost	Total Budget
2008/09	363	23,627,320	42,300,217
2009/10	276	18,939,463	34,357,994
2010/11	264	17,398,866	32,619,878
2011/12	268	17,600,121	31,821,051
2012/13	275	18,386,219	32,029,256
2013/14	273	19,028,383	34,108,541
2014/15	273	18,637,938	34,208,151
2015/16	274	18,826,547	36,306,207
2016/17	282	21,256,382	35,803,121
2017/18	296	21,761,476	36,866,199
2018/19	303	22,655,346	38,593,811

Health Clinic Usage

Fiscal Year	No. of Members Serviced	Cost	Health Insurance Increase/Decrease
2014/15	295	\$ 48,235	0.3%
2015/16	655	\$ 108,640	4.0%
2016/17	500	\$ 96,336	5.0%
2017/18	289	\$ 52,640	8.0%

Enterprise Funds

Fund	FY 2018	FY 2019 Proposed	Change
Marina	\$ 4,133,640	\$ 3,933,856	\$ (199,784)
Solid Waste	6,786,166	7,163,225	377,059
Golf Course	1,268,688	1,356,750	88,062
Sunrise Theatre	3,868,100	3,243,600	(624,500)
Buildring	1,387,148	1,693,942	306,794

CITY OF FORT PIERCE
DEBT LIMIT
FISCAL 2019

ISSUE	ORIGINAL ISSUE AMOUNT	MATURES	DEBT LIMIT \$67,000,000	FPRA LIMIT N/A
GENERAL FUND				
CAPITAL IMPROVEMENT 2010 A				
TOTAL AMOUNT	6,825,000.00			
GENERAL PORTION	4,978,143.00	9/1/2030	4,963,567.00	
CAPITAL IMPROVEMENT 2014				
TOTAL AMOUNT	6,079,229.00	9/30/2029	4,478,222.00	
CAPITAL IMPROVEMENT 2015				
TOTAL AMOUNT	28,315,000.00			
GENERAL PORTION	2,831,500.00	9/1/2032	2,534,500.00	
FPUA LOAN REPAYMENT				
TOTAL AMOUNT	1,280,000.00	8/1/2026	935,000.00	
CAPITAL PURCHASES 2017B (RADIOS)				
TOTAL AMOUNT	1,435,000.00			
GENERAL PORTION	1,106,385.00	8/1/2023	647,640.00	
CAPITAL LEASES				
POLICE VEHICLES	723,765.00	8/1/2022	452,501.00	
POLICE BODY WORN CAMERAS	450,000.00	12/19/2022	310,000.00	
GENERAL FLEET VEHICLES	60,754.80	7/12/2022	438,000.00	
TOTAL GENERAL			14,759,430.00	0.00

FPRA				
CAPITAL IMPROVEMENT 2008B	6,650,000.00	9/1/2018		0.00
CAPITAL IMPROVEMENT 2010B	2,935,000.00	9/1/2022		1,140,000.00
CAPITAL IMPROVEMENT 2015				
TOTAL AMOUNT	28,315,000.00			
FPRA PORTION	25,483,500.00	9/1/2032	23,288,000.00	
FPRA 2015A	20,000,000.00	5/1/2031		15,980,000.00
FPRA 2015B	11,055,000.00	5/1/2031		8,790,000.00
FPRA 2017A	820,000.00	8/1/2031		680,000.00
TOTAL FPRA			23,288,000.00	26,590,000.00

CDBG

SECTION 108 LOAN	3,395,000.00	8/1/2024	1,414,000.00	
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TOTAL CDBG

1,414,000.00

0.00

MARINA				
CAPITAL IMPROVEMENT 2010A				
TOTAL AMOUNT	6,825,000.00			
MARINA PORTION	1,846,856.92	9/1/2030	1,846,856.42	
CAPITAL IMPROVEMENT 2014A				
	3,920,771.00	9/1/2029	3,017,381.00	
INTERFUND LOAN (HUD)				
	1,100,000.00	5/1/2023	536,996.00	
TOTAL MARINA			5,401,233.42	0.00

SOLID WASTE			
CAPITAL PURCHASES 2017B (RADIOS)			
TOTAL AMOUNT	1,435,000.00		
SOLID WASTE PORTION	294,175.00	8/1/2023	172,200.00
TOTAL SOLID WASTE			172,200.00
			0.00
BUILDING			
CAPITAL PURCHASES 2017B (RADIOS)			
TOTAL AMOUNT	1,435,000.00		
BUILDING PORTION	34,440.00	8/1/2023	20,160.00
TOTAL BUILDING			20,160.00
			0.00
STORMWATER			
STORMWATER 2016			
	13,745,000.00	9/30/2030	10,240,000.00
TOTAL STORMWATER			10,240,000.00
			0.00

ALL FUNDS ANNUAL TOTAL

TOTAL DEBT APPLICABLE TO LIMIT 55,295,023.42 26,590,000.00

DEBT MARGIN 11,704,976.58 N/A

PERCENTAGE OF DEBT LIMIT 82.53%