



RECEIVED  
TIME \_\_\_\_\_  
JUL 11 2018  
CITY OF FT. PIERCE  
CITY MANAGER'S OFFICE

**To** : Mayor and City Commissioners

**FROM** : Johnna S. Morris, Director of Finance *JSM*

**THRU** : Nick Mimms, City Manager *NM*

**RE** : **Proposed General Fund Budget Transmittal Letter 2019**

**DATE** : July 5, 2018

Presented is the proposed General Fund Budget of \$38,593,811 for fiscal 2019, which is \$1,707,612 more than last fiscal year. The budget is prepared to ensure that the ongoing operations of the City can be carried out and financed for the said period. A balanced budget is presented in order for the City to provide the customary level of services that the community has come to expect

The significant elements that formulate the budget of General Fund are as follows:

1. The estimated taxable value of property for operating purposes, from the Property Appraiser, is \$2,360,949,717, a 5.25% increase. The budget as presented is using the current millage rate of 6.9000. The current millage rate and taxable value will generate \$15,476,025 or \$645,495 more than fiscal 2018.
2. To balance the budget \$706,090 is being appropriated from unrestricted fund balance. Also included, is the \$600,000 appropriation from restricted fund balance. This appropriation was designated from fiscal 2018 ad valorem taxes for capital expenditures; \$400,000 for capital projects and \$200,000 for the inter-fund loan payment.
3. An appropriation of \$600,000 is restricted to fund capital expenditures in FY 2020.
4. Included are 3.0% pay increases for all employees, bargaining, non-bargaining and police. Salary increases coupled with benefits total \$308,409.
5. A net 7 employees were added to General Fund's roster. 1 Administrative Assistant in City Manager, 1 Administrative Assistant in IT, 1 Code Enforcement Officer in Code Enforcement, 1 Purchasing Agent in Purchasing, 1 Community



Service Aide and 1 IT Support Specialist in Police Operations, and 1 Recreation Program Specialist in Public Works.

6. The retirement contribution rate decreased 0.36% for general members and increased 0.03% for police officers.
7. There is an 8% increase in insurance premiums for health coverage for City employees, an increase of \$273,222.
8. \$825,000 is budgeted for capital projects: \$400,000 Citrus Avenue Bridge, \$300,000 Road Improvements, \$90,000 Police Body Cams and \$35,000 IT.
9. There is no transfer to FPRA needed this fiscal year.

A comparison of the expenditures from 2018 to 2019 is displayed in the chart below.

Category	Fiscal 2018	Fiscal 2019	Difference
Personnel Services	21,761,476	22,655,346	893,870
Operating Expenses	9,616,239	10,235,669	619,430
Capital Outlay	531,000	831,000	300,000
Grants & Aids	240,000	255,000	15,000
Non-Oper. Transfer	4,737,484	4,616,797	(120,688)
<b>Totals</b>	<b>36,886,199</b>	<b>38,593,811</b>	<b>1,707,612</b>