

City of Fort Pierce
Final Budget Amendment
Fiscal Year 2016-2017
Revenues and Expenditures

Below are the major revenue categories that are responsible for the increase and decrease in revenues during the City of Fort Pierce Budget year 2016-2017.

(1) Taxes Increase: \$419,962 or 2.11%

Ad valorem taxes budget to actual collection rate was 99.79% or an decrease of \$28,979; Local Option Taxes - \$137,077, Utility Taxes - \$314,247 and Other Taxes – \$616 were more than anticipated.

(2) Licenses and Permits Increase: \$34,463 or 9.67%

Occupational licenses collections were down \$17,571; planning and zoning fees increased \$55,056; other permits collectively decreased \$3,022.

(3) Intergovernmental Revenues Increase: \$643,422 or 20.40%

The major increases are: State revenue sharing \$192,722, Half cent sales tax \$276,224, Casualty Insurance Premium Tax \$79,933, Housing Authority \$74,979 and all other intergovernmental revenue \$22,685; with reductions in County Shared Occupational Licenses \$1,955 and Fuel Tax Refund \$1,166.

(4) Charges for Services Increase: \$64,420 or 29.14%

Record search, investigative and application fees provided \$13,738; parking fines \$14,035; community center \$40,873 and all other service charges \$219 in additional income; decrease of \$4,445.

(5) Fines and Forfeitures Decrease: \$361 or .19%

Violation of local ordinances produced \$20,939 more and Judgements and Fines \$21,300 less in the fines and forfeitures category.

(6) Miscellaneous Revenues Increase: \$754,570 or 34.32%

The reductions are revenues City contractual services of \$346,232. All other revenue collectively increased \$1,100,802;

(7) Inter-fund Transfer Increase: \$3,848,544 or 147.22%

The increases resulted from the issuance of new debt and capital purchases; \$1,429,586 for radios; \$1,253,521 for FPUA loan repayment; \$856,250 for land purchase, and \$309,187 admin cost.

(8) Enterprise Contributions Decrease: \$139,527 or 1.98%

The transfer from Solid Waste was \$139,391 and Golf Course was \$21,000 less than budgeted due to unavailable funding; FPUA contribution was \$15,525 more and Building \$5339 more.

(9) Other Financing Sources Increase: \$54,373 or 0%

Funds transferred from enterprise funds for radio purchase debt payment.

(10) Fund Balance Decrease: \$1,427,728 or 1293.15%

Fund balance appropriations were \$710,407 to balance the budget, \$400,000 restricted for FY 2018 Capital Improvements and \$200,000 for Interfund loan repayment. There was no appropriation needed to fund fiscal 2017, the \$600,000 remains and excess or unused revenue of \$827,728 was added to fund balance.

Below are the departments and an explanation for the notable **increases** and **decreases** in their expenditure budgets during the City of Fort Pierce 2016-2017 budget year.

(1) City Attorney Department Decrease: \$83,474 or 11.98%

Decrease in contractual legal fees \$56,389 and \$27,085 in other various line items.

(2) Information Technology (IT) Decrease: \$184,490 or 17.19%

Personnel costs, due to timing of unfilled positions, decreased \$67,145; other notable, decreases in contractual fees, equipment rental, software maintenance, and computer maintenance totaling \$117,345.

(3) Police Department Increase: \$385,736 or 2.89%

Increases in the Police Department consisted of \$395,242 in Salaries and Benefits, largely due to 2 unanticipated hurricanes and decreases of \$9,506 in operational expenditures

(4) PW/Facilities Maintenance Increase: \$196,835 or 21.88%

Increases were largely due to 2 unanticipated hurricanes which resulted in unforeseen maintenance and repairs.

(5) PW/Streets & Drainage Increase: \$269,311 or 15.95%

Increases were largely due to 2 unanticipated hurricanes which resulted in unforeseen maintenance and repairs.

(6) Administrative Department Increase: \$3,761,554 or 37.42%

Personnel Services line item increased \$71,384, in Retirement –Police \$79,933 and health insurance cost decrease \$8,549; increases in various contractual expenditures \$74,701; \$94,317 in miscellaneous expenses, \$2,195,931 in capital improvements costs, \$789,357 transfer to FPRA for land purchase (proceeds from loan) and debt service payments \$535,864.