

RESOLUTION NO. 18-R64

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FORT PIERCE, FLORIDA, AUTHORIZING THE EXECUTION OF THREE (3) SPECIAL WARRANTY DEEDS IN FAVOR OF FLORIDA POWER & LIGHT COMPANY ON BEHALF OF THE FORT PIERCE UTILITIES AUTHORITY, PURSUANT TO THE ASSET PURCHASE AGREEMENT ENTERED INTO BETWEEN THE FORT PIERCE UTILITIES AUTHORITY AND FLORIDA POWER & LIGHT COMPANY AND AUTHORIZING THE MAYOR, CITY CLERK, AND CITY ATTORNEY TO EXECUTE SAID DEEDS ON THE PART OF THE CITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Fort Pierce Utilities Authority is a division of the City of Fort Pierce; and

WHEREAS, title to Fort Pierce Utilities Authority's real property is titled in the name of the City of Fort Pierce for the use and benefit of the Fort Pierce Utilities Authority; and,

WHEREAS, at any time the Fort Pierce Utilities Authority conveys interest in real property, the deed(s) must be executed by the City of Fort Pierce on behalf of the Fort Pierce Utilities Authority; and

WHEREAS, the Fort Pierce Utilities Authority has requested and authorized the City of Fort Pierce to execute three (3) Special Warranty Deeds, attached hereto as Composite Exhibit 1, in order to complete the Asset Purchase Agreement between the Fort Pierce Utilities Authority and Florida Power & Light Company; and

WHEREAS, this is the normal and customary method by which real property is conveyed on behalf of the Fort Pierce Utilities Authority.

NOW, THEREFORE, BE IT RESOLVED, by the City Commission of the City of Fort Pierce, Florida, as follows:

1. That the City of Fort Pierce hereby authorizes the execution of the three (3) Special Warranty Deeds, attached hereto as Composite Exhibit 1, on behalf of the Fort Pierce Utilities Authority in favor of Florida Power & Light Company as part of the transaction necessary to complete the Asset Purchase Agreement between the Fort Pierce Utilities Authority and Florida Power & Light Company.
2. That the Mayor, City Clerk, and City Attorney are hereby authorized to execute said Special Warranty Deeds on behalf of the Fort Pierce Utilities Authority.
3. This Resolution shall become effective immediately upon adoption.

IN WITNESS WHEREOF, this Resolution has been duly adopted this 20th day of December, 2018.

LINDA HUDSON, MAYOR COMMISSIONER

ATTEST:

LINDA COX, CITY CLERK

(CITY SEAL)

APPROVED AS TO FORM
AND CORRECTNESS:

BEN BRYAN, CITY ATTORNEY