

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
DECEMBER 31, 2017**

	DECEMBER 31, 2016	DECEMBER 31, 2017
Beginning Market Balance	183,223,558	194,774,112 *
Plus Income:		
Investments Earnings	2,320,176	300,275
Unrealized Gains on Investments	<u>(5,587,800)</u>	<u>4,867,994</u>
Total Investments	(3,267,625)	5,168,268
Employer Contributions	889,121	1,043,977
Employee Contributions	<u>329,567</u>	<u>357,904</u>
Total Contributions	1,218,688	1,401,881
Total Receipts	(2,048,937)	6,570,149
Less Expenses:		
Investment Expenses	90,168	95,009
Professional Fees	17,542	7,985
Administrative Expenses	60,855	45,772
Member Refunds	67,515	43,909
Retiree Benefits	<u>3,251,799</u>	<u>3,310,152</u>
Total Expenses	3,487,878	3,502,827
Ending Market Balance	177,686,744	197,841,434

*Unaudited