

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JANUARY 31, 2018**

	JANUARY 31, 2017	JANUARY 31, 2018
Beginning Market Balance	183,206,017	194,774,112 *
Plus Income:		
Investments Earnings	2,981,463	1,307,992
Unrealized Gains on Investments	(2,434,251)	10,658,859
Total Investments	547,211	11,966,851
Employer Contributions	1,324,651	1,359,381
Employee Contributions	486,449	545,540
Total Contributions	1,811,100	1,904,921
Total Receipts	2,358,311	13,871,772
Less Expenses:		
Investment Expenses	112,709	112,575
Professional Fees	17,542	9,728
Administrative Expenses	77,968	79,964
Member Refunds	68,814	91,796
Retiree Benefits	4,336,902	4,411,068
Total Expenses	4,613,935	4,705,130
Ending Market Balance	180,950,393	203,940,754

*Unaudited