

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
FEBRUARY 28, 2018**

	FEBRUARY 28, 2017	FEBRUARY 28, 2018
<b>Beginning Market Balance</b>	<b>183,206,017</b>	<b>194,774,112 *</b>
Plus Income:		
Investments Earnings	3,078,499	(1,154,721)
Unrealized Gains on Investments	(927,315)	8,766,743
Total Investments	2,151,184	7,612,022
Employer Contributions	1,653,139	1,723,851
Employee Contributions	603,561	670,630
Total Contributions	2,256,700	2,394,482
<b>Total Receipts</b>	<b>4,407,884</b>	<b>10,006,504</b>
Less Expenses:		
Investment Expenses	149,867	238,935
Professional Fees	13,767	19,902
Administrative Expenses	89,970	98,387
Member Refunds	116,289	113,471
Retiree Benefits	5,443,152	5,582,418
<b>Total Expenses</b>	<b>5,813,046</b>	<b>6,053,114</b>
<b>Ending Market Balance</b>	<b>181,800,855</b>	<b>198,727,502</b>

\*Unaudited