

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
MARCH 31, 2018**

	March 31, 2017	March 31, 2018
Beginning Market Balance	183,206,017	194,774,112
Plus Income:		
Investments Earnings	3,930,944	(830)
Unrealized Gains on Investments	(761,884)	6,152,669
Total Investments	3,169,061	6,151,839
Employer Contributions	2,140,990	2,210,019
Employee Contributions	781,175	839,834
Total Contributions	2,922,165	3,049,853
Total Receipts	6,091,226	9,201,692
Less Expenses:		
Investment Expenses	216,117	276,064
Professional Fees	14,017	22,006
Administrative Expenses	102,541	111,731
Member Refunds	108,661	121,042
Retiree Benefits	6,539,822	6,697,837
Total Expenses	6,981,158	7,228,679
Ending Market Balance	182,316,085	196,747,125