

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JULY 31, 2018**

	July 31, 2017	July 31, 2018
Beginning Market Balance	183,206,017	194,774,112
Plus Income:		
Investments Earnings	6,493,784	1,339,691
Unrealized Gains on Investments	7,915,765	10,611,933
Total Investments	14,409,549	11,951,624
Employer Contributions	3,510,407	3,833,185
Employee Contributions	1,279,260	1,400,464
Total Contributions	4,789,667	5,233,649
Total Receipts	19,199,216	17,185,273
Less Expenses:		
Investment Expenses	555,162	431,816
Professional Fees	79,513	93,960
Administrative Expenses	159,002	167,249
Member Refunds	172,231	182,400
Retiree Benefits	10,963,934	11,262,553
Total Expenses	11,929,843	12,137,978
Ending Market Balance	190,475,390	199,821,407