

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
SEPTEMBER 30, 2018**

	September 30, 2017 PRELIMINARY	September 30, 2018 PRELIMINARY
<b>Beginning Market Balance</b>	<b>183,206,017</b>	<b>194,774,112</b>
Plus Income:		
Investments Earnings	7,647,101	2,589,287
Unrealized Gains on Investments	11,463,414	15,795,468
Total Investments	19,110,515	18,384,755
Employer Contributions	4,490,749	4,722,909
Employee Contributions	1,632,244	1,627,002
Total Contributions	6,122,993	6,349,911
<b>Total Receipts</b>	<b>25,233,508</b>	<b>24,734,666</b>
Less Expenses:		
Investment Expenses	603,263	556,389
Professional Fees	99,914	126,456
Administrative Expenses	187,998	196,487
Member Refunds	256,453	248,781
Retiree Benefits	13,168,952	13,532,573
<b>Total Expenses</b>	<b>14,316,579</b>	<b>14,660,687</b>
<b>Ending Market Balance</b>	<b>194,122,947</b>	<b>204,848,092</b>