

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
DECEMBER 31, 2018**

	DECEMBER 31, 2017	DECEMBER 31, 2018
<b>Beginning Market Balance</b>	<b>194,774,112</b>	<b>206,559,584 *</b>
Plus Income:		
Investments Earnings	300,275	341,521
Unrealized Gains on Investments	4,867,994	(3,365,702)
Total Investments	5,168,268	(3,024,180)
Employer Contributions	1,043,977	1,134,754
Employee Contributions	357,904	401,767
Total Contributions	1,401,881	1,536,521
<b>Total Receipts</b>	<b>6,570,149</b>	<b>(1,487,659)</b>
Less Expenses:		
Investment Expenses	95,009	106,975
Professional Fees	7,985	10,000
Administrative Expenses	45,772	43,273
Member Refunds	43,909	219,643
Retiree Benefits	3,310,152	3,465,232
<b>Total Expenses</b>	<b>3,502,827</b>	<b>3,845,123</b>
<b>Ending Market Balance</b>	<b>197,841,434</b>	<b>201,226,802</b>

\*Unaudited

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