

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JANUARY 31, 2019**

	JANUARY 31, 2018	JANUARY 31, 2019
Beginning Market Balance	194,774,112	206,559,584 *
Plus Income:		
Investments Earnings	1,307,992	50,079
Unrealized Gains on Investments	10,658,859	(4,159,710)
Total Investments	11,966,851	(4,109,632)
Employer Contributions	1,359,381	1,547,890
Employee Contributions	545,540	546,224
Total Contributions	1,904,921	2,094,114
Total Receipts	13,871,772	(2,015,518)
Less Expenses:		
Investment Expenses	112,575	115,094
Professional Fees	9,728	40,452
Administrative Expenses	79,964	63,757
Member Refunds	91,796	220,090
Retiree Benefits	4,411,068	4,610,343
Total Expenses	4,705,130	5,049,736
Ending Market Balance	203,940,754	199,494,330

*Unaudited

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