

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
MARCH 31, 2019**

	March 31, 2018	March 31, 2019
Beginning Market Balance	194,774,112	206,965,262
Plus Income:		
Investments Earnings	(830)	481,494
Unrealized Gains on Investments	6,152,669	(2,911,225)
Total Investments	6,151,839	(2,429,732)
Employer Contributions	2,210,019	2,510,291
Employee Contributions	839,834	877,399
Total Contributions	3,049,853	3,387,690
Total Receipts	9,201,692	957,958
Less Expenses:		
Investment Expenses	276,064	189,110
Professional Fees	22,006	53,628
Administrative Expenses	111,731	112,740
Member Refunds	121,042	245,933
Retiree Benefits	6,697,837	6,960,208
Total Expenses	7,228,679	7,561,618
Ending Market Balance	196,747,125	200,361,602