

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
AUGUST 31, 2019**

	AUGUST 31, 2018	AUGUST 31, 2019
Beginning Market Balance	194,774,112	206,965,262
Plus Income:		
Investments Earnings	1,890,655	6,586,689
Unrealized Gains on Investments	17,481,578	(1,815,086)
Total Investments	19,372,234	4,771,603
Employer Contributions	4,434,654	4,494,882
Employee Contributions	1,528,097	1,698,268
Total Contributions	5,962,751	6,193,150
Total Receipts	25,334,985	10,964,753
Less Expenses:		
Investment Expenses	522,340	402,405
Professional Fees	113,040	136,920
Administrative Expenses	183,060	188,895
Member Refunds	222,705	420,779
Retiree Benefits	12,393,332	12,985,468
Total Expenses	13,434,478	14,134,467
Ending Market Balance	206,674,619	203,795,548