

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
SEPTEMBER 30, 2019**

	September 30, 2018 PRELIMINARY	September 30, 2019 PRELIMINARY
Beginning Market Balance	194,774,112	206,965,262
Plus Income:		
Investments Earnings	2,589,287	2,742,314
Unrealized Gains on Investments	15,795,468	803,154
Total Investments	18,384,755	3,545,468
Employer Contributions	4,722,909	5,034,531
Employee Contributions	1,627,002	1,747,506
Total Contributions	6,349,911	6,782,037
Total Receipts	24,734,666	10,327,505
Less Expenses:		
Investment Expenses	556,389	616,115
Professional Fees	126,456	148,170
Administrative Expenses	196,487	206,596
Member Refunds	248,781	427,112
Retiree Benefits	13,532,573	14,176,818
Total Expenses	14,660,687	15,574,810
Ending Market Balance	204,848,092	201,717,956