

Fort Pierce Utilities Authority



MEMORANDUM

To: Fort Pierce City Commission

From: Nina B. Penick, CPA *NBP*
FPUA Director of Financial Services

Through: John K. Tompeck, P.E. *JKT*
FPUA Director of Utilities

Date: March 18, 2020

Subject: City Commission Agenda Request for April 6, 2020 Meeting
FY 2019 Comprehensive Annual Financial Report

In accordance with the provisions of the City of Fort Pierce Charter, Article XII, Section 178 (c), I am requesting the City Commission approve the audit as being the unqualified opinion of the auditors that FPUA's financial statements for the fiscal year ending September 30, 2019 are fairly presented in accordance with accounting principles generally accepted in the United States of America, and accept the filing of such audit with the City of Fort Pierce, the same to be kept together with the FPUA CAFR, on file with the City Clerk's office pursuant to the City Charter.

The amount of this year's Distribution to the City of Fort Pierce will be \$6,276,267 and will be paid via EFT on or before 60 days after approval and acceptance of the audit.

If you have any questions or need additional information, please contact me.

Attachments: FY 2019 Comprehensive Annual Financial Report

cc: City Manager
City Clerk



Our mission is to provide our customers with economical, reliable and friendly service in a continuous effort to enhance the quality of life in our community.

772.466.1600

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