

**CITY OF FORT PIERCE, FLORIDA
FUND EVALUATION REPORT
FOR THE MONTH ENDING
May 31, 2020**

Evaluation Criteria	General Fund	Marina Fund	Solid Waste	Golf Course	Sunrise Theatre	Building & Code
The revenue projections for the fund are on target.	Yes	Yes	Yes	Yes	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	Yes	Yes	Yes
Positive Net Operating Income	Yes	No	Yes	No	Yes	No
The fund cash balance is positive.	Yes	Yes	Yes	No	Yes	Yes
The fund current financial position is stable.	Yes	Yes	Yes	No	No	Yes

Yes	FPRA Operating	103 CDBG	105 SHIP	106 HHR	403 Stormwater
The revenue projections for the fund are on target.	Yes	Yes	Yes	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	Yes	Yes
The fund cash balance is positive.	Yes	Yes	Yes	Yes	Yes
The fund current financial position is stable.	Yes	Yes	Yes	Yes	Yes

City of Fort Pierce
Monthly Financial Report
For the Month Ending May 31, 2020
(67% Year Lapse)

General Fund					
Revenue	Budget	Adjusted Budget	FYTD	%	
Beginning Available Resources			\$ 8,740,349		
Revenue:					
Taxes	\$ 23,079,865	\$ 23,079,865	\$ 20,317,909		88.03%
Licenses & Permits	395,000	395,000	380,094		96.23%
Intergovernmental	5,295,000	5,295,000	4,207,270		79.46%
Charges for Services	369,300	369,300	198,837		53.84%
Fines & Forfeitures	294,500	294,500	223,435		75.87%
Miscellaneous Revenue	2,251,200	2,251,200	1,783,401		79.22%
Interfund Transfers	3,471,056	3,471,056	2,771,374		79.84%
Contribution from Enterprise	7,411,101	7,411,101	6,885,233		92.90%
Appropriated Fund Balance	462,950	462,950	0		0.00%
Restricted Revenue	(600,000)	(600,000)	0		0.00%
Total Revenue	\$ 42,429,972	\$ 42,429,972	\$ 36,767,552		86.65%

Expenditures:	Budget	Adjusted Budget	FYTD	%	
City Commission	\$ 265,584	\$ 259,388	\$ 164,822		63.54%
City Manager	900,102	877,599	557,105		63.48%
City Attorney	693,149	593,149	330,332		55.69%
City Clerk	350,315	341,265	241,042		70.63%
Human Resources	443,578	432,489	308,969		71.44%
Finance	911,107	892,607	597,094		66.89%
IT	1,255,193	1,223,813	207,372		16.94%
Purchasing	315,418	307,533	810,442		263.53%
Planning	610,772	595,503	399,905		67.15%
Code Enforcement	1,079,651	1,052,660	815,190		77.44%
Police	14,765,692	14,396,550	10,259,368		71.26%
Public Works/Director	92,459	92,459	91,234		98.67%
Public Works/Fleet Maint.	708,661	681,891	415,831		60.98%
Public Works/Facilities Maint.	1,029,921	1,008,921	703,424		69.72%
Public Works/Parks & Grounds	2,159,610	2,116,610	1,483,260		70.08%
Public Works/Streets	1,815,593	1,761,823	1,303,331		73.98%
Engineering	1,301,415	1,268,880	725,934		57.21%
Riverwalk	371,116	361,116	189,288		52.42%
Administrative	13,360,636	14,165,716	11,548,636		81.53%
Total Expenditures	\$ 42,429,972	\$ 42,429,972	\$ 31,152,579		73.42%

Net Resources	\$ 5,614,973
Total Available Resources	\$ 14,355,322
Less:	
10% Budget Reserve	(4,242,997)
Reserve	(600,000)
Unrestricted Resources	\$ 9,512,325

Special Revenue Funds

FPRA	Budget	FYTD	%
Beginning Available Resources		\$ 815,161	
Beginning Available Resources			
Taxes	6,700,934	6,824,121	101.84%
Licenses & Permits	0	94	0.00%
Intergovernmental	4,000	7,560	189.00%
Miscellaneous Revenue	200,100	606,595	303.15%
Transfers	0	0	0.00%
Total Revenue	6,905,034	7,438,371	107.72%
Expenses:			
Operating	501,338	358,758	71.56%
Capital Outlay	0	0	0.00%
Other Programs & Projects	370,000	44	0.01%
Transfers	0	5,633,696	0.00%
Total Expenses	871,338	5,992,498	687.74%
Net Resources		1,445,872	
Unrestricted Resources		\$ 2,261,033	

CDBG	Budget	FYTD	%
Beginning Available Resources		\$ 779,489	
Revenue:			
Intergovernmental Revenue	958,272	302,201	31.54%
Misc. Revenue	0	20,033	0.00%
Transfers	84,205	0	0.00%
Total Revenue	1,042,477	322,234	30.91%
Expenses:			
Administrative	250,528	182,408	72.81%
Rehabilitation Department	40,000	499	1.25%
Capital Outlay	0	0	0.00%
Economic Development	309,780	168,050	54.25%
Public Service	80,000	128,269	160.34%
Unencumbered	0	0	0.00%
Roll Over Expenditures	362,169	0	0.00%
Total Expenses	1,042,477	479,226	45.97%
Net Resources		(156,993)	
Unrestricted Resources		\$ 622,496	

Grant Administration	Budget	FYTD	%
Beginning Available Resources		\$ 321,468	
Revenue:			
Program Income	0	40,848	0.00%
Misc. Revenue	242,500	39,657	16.35%
Interfund Transfers	27,000	0	0.00%
Total Revenue	269,500	80,505	29.87%
Expenses:			
Personnel Services	0	0	0.00%
Operating	243,025	0	0.00%
Transfers	26,475	0	0.00%
Total Expenses	269,500	0	0.00%
Net Resources		80,505	
Unrestricted Resources		\$ 401,973	

SHIP	Budget	FYTD	%
Beginning Available Resources		\$ 339,382	
Revenue:			
SHIP	77,300	85,666	110.82%
Program Income	5,000	248	0.00%
Misc. Revenue	500	10,265	2052.96%
Carry Over Funding	295,000	0	0.00%
Total Revenue	377,800	96,179	25.46%
Expenses:			
Operating	25,000	203	0.81%
Grants/Programs & Projects	352,800	20,734	5.88%
Total Expenses	377,800	20,937	5.54%
Net Resources		75,242	
Unrestricted Resources		\$ 414,624	

Enterprise Funds

Marina	Budget	YTD	%
Beginning Available Resources			
	\$	2,656,364	
Revenue:			
Grants	86,583	0	0.00%
Charges for Services	1,500,000	1,156,968	77.13%
Misc. Revenue	1,390,000	619,256	44.55%
Debt Proceeds	0	0	0.00%
Approp Retained Earnings	845,579	0	0.00%
Total Revenue	3,822,162	1,776,223	46.47%
Expenses:			
Personnel Services	494,327	248,439	50.26%
Operating	3,143,110	1,636,231	52.06%
Capital	316,500	1,606,094	507.45%
Debt Service	581,013	273,034	46.99%
Non Operating	404,830	125,000	30.88%
Total Expenses	4,939,780	3,888,798	78.72%
Plus Depreciation		750,730	
Net Resources		(1,361,845)	
Unrestricted Resources Available	\$	1,294,519	

Golf Course	Budget	YTD	%
Beginning Available Resources			
	\$	(667,334)	
Revenue:			
Charges for Services	1,155,000	858,505	74.33%
Misc. Revenue	264,964	134,324	50.70%
Approp Retained Earnings	0	0	0.00%
Total Revenue	1,419,964	992,829	69.92%
Expenses:			
Personnel Services	219,723	151,789	69.08%
Operating	1,298,947	927,808	71.43%
Capital	4,000	8,500	212.50%
Non Operating	32,641	0	0.00%
Total Expenses	1,555,311	1,088,097	69.96%
Plus Depreciation		93,662	
Net Resources		(1,606)	
Unrestricted Resources Available	\$	(668,940)	

Building	Budget	YTD	%
Beginning Available Resources			
	\$	2,059,389	
Revenue:			
Licenses & Permits	2,572,500	1,705,078	66.28%
Charges for Services	52,000	54,237	104.30%
Fine & Forfeits	35,000	8,447	24.13%
Misc. Revenue	47,500	80,431	169.33%
Transfers	0	0	0.00%
Approp Retained Earnings	(154,694)	0	0.00%
Total Revenue	2,552,306	1,848,194	72.41%
Expenses:			
Personnel Services	1,204,562	879,512	73.02%
Operating	554,350	399,425	72.05%
Capital	925,000	667,938	72.21%
Non Operating	5,394	5,394	100.00%
Total Expenses	2,689,306	1,952,269	72.59%
Plus Depreciation		45,858	
Net Resources		(58,217)	
Unrestricted Resources Available	\$	2,001,172	

Solid Waste	Budget	YTD	%
Beginning Available Resources			
	\$	1,373,971	
Revenue:			
Charges for Services	7,828,000	5,065,147	64.71%
Misc. Revenue	4,000	27,177	679.44%
Approp Retained Earnings	(534,132)	0	0.00%
Total Revenue	7,297,868	5,092,325	69.78%
Expenses:			
Personnel Services	2,420,296	1,479,310	61.12%
Operating	3,924,125	3,125,277	79.64%
Capital	150,000	296,968	197.98%
Non Operating	1,291,072	478,572	37.07%
Total Expenses	7,785,493	5,380,126	69.10%
Plus Depreciation		339,288	
Net Resources		51,487	
Unrestricted Resources Available	\$	1,425,458	

Sunrise Theatre	Budget	YTD	%
Beginning Available Resources			
	\$	(1,168,570)	
Revenue:			
Grants	42,000	42,185	100.44%
Charges for Services	2,565,000	1,783,019	69.51%
Misc. Revenue	348,900	117,791	33.76%
Approp Retained Earnings	(90,800)	0	0.00%
Transfers	450,000	471,000	104.67%
Total Revenue	3,315,100	2,413,994	72.82%
Expenses:			
Personnel Services	621,676	251,682	40.48%
Operating	3,239,623	2,337,042	72.14%
Capital	0	21,000	0.00%
Non Operating	0	0	0.00%
Total Expenses	3,861,299	2,609,724	67.59%
Plus Depreciation		364,324	
Net Resources		168,595	
Unrestricted Resources Available	\$	(999,975)	

Stormwater	Budget	YTD	%
Beginning Available Resources			
	\$	(493,959)	
Revenue:			
Federal Grants	0	0	0.00%
State Grants	0	0	0.00%
Charges for Services	2,676,067	3,214,869	120.13%
Misc. Revenue	10,000	45,597	455.97%
Transfers	0	0	0.00%
Approp Retained Earnings	46,000	0	0.00%
Total Revenue	2,732,067	3,260,466	119.34%
Expenses:			
Personnel Services	0	0	0.00%
Operating	2,705,937	2,053,712	75.90%
Capital	5,000	110,596	2211.93%
Non Operating	1,206,130	148,480	12.31%
Total Expenses	3,917,067	2,312,788	59.04%
Plus Depreciation		807,237	
Net Resources		1,754,915	
Unrestricted Resources Available	\$	1,260,956	