

**CITY OF FORT PIERCE, FLORIDA
FUND EVALUATION REPORT
FOR THE MONTH ENDING
July 31, 2020**

Evaluation Criteria	General Fund	Marina Fund	Solid Waste	Golf Course	Sunrise Theatre	Building & Code
The revenue projections for the fund are on target.	Yes	Yes	Yes	Yes	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	Yes	Yes	Yes
Positive Net Operating Income	Yes	Yes	Yes	No	Yes	No
The fund cash balance is positive.	Yes	Yes	Yes	No	No	Yes
The fund current financial position is stable.	Yes	Yes	Yes	No	No	Yes

Yes	FPRA Operating	103 CDBG	105 SHIP	106 HHR	403 Stormwater
The revenue projections for the fund are on target.	Yes	Yes	Yes	Yes	Yes
The expense budget is on target.	Yes	Yes	Yes	Yes	Yes
The fund cash balance is positive.	Yes	Yes	Yes	Yes	Yes
The fund current financial position is stable.	Yes	Yes	Yes	Yes	Yes

City of Fort Pierce
Monthly Financial Report
For the Month Ending July 31, 2020
(83% Year Lapse)

General Fund					
Revenue	Budget	Adjusted Budget	FYTD	%	
Beginning Available Resources			\$ 8,740,349		
Revenue:					
Taxes	\$ 23,079,865	\$ 23,079,865	\$ 22,214,008		96.25%
Licenses & Permits	395,000	395,000	488,578		123.69%
Intergovernmental	5,295,000	5,295,000	4,955,764		93.59%
Charges for Services	369,300	369,300	245,482		66.47%
Fines & Forfeitures	294,500	294,500	275,101		93.41%
Miscellaneous Revenue	2,251,200	2,251,200	2,141,994		95.15%
Interfund Transfers	3,471,056	3,471,056	2,774,686		79.94%
Contribution from Enterprise	7,411,101	7,411,101	7,170,483		96.75%
Appropriated Fund Balance	462,950	462,950	0		0.00%
Restricted Revenue	(600,000)	(600,000)	0		0.00%
Total Revenue	\$ 42,429,972	\$ 42,429,972	\$ 40,266,096		94.90%

Expenditures:	Budget	Adjusted Budget	FYTD	%	
City Commission	\$ 265,584	\$ 259,388	\$ 201,313		77.61%
City Manager	900,102	877,599	726,731		82.81%
City Attorney	693,149	593,149	402,456		67.85%
City Clerk	350,315	341,265	279,766		81.98%
Human Resources	443,578	432,489	390,177		90.22%
Finance	911,107	892,607	748,367		83.84%
IT	1,255,193	1,223,813	1,026,808		83.90%
Purchasing	315,418	307,533	259,108		84.25%
Planning	610,772	595,503	498,872		83.77%
Code Enforcement	1,079,651	1,052,660	1,024,974		97.37%
Police	14,765,692	14,396,550	12,770,065		88.70%
Public Works/Director	92,459	92,459	114,809		124.17%
Public Works/Fleet Maint.	708,661	681,891	507,884		74.48%
Public Works/Facilities Maint.	1,029,921	1,008,921	866,050		85.84%
Public Works/Parks & Grounds	2,159,610	2,116,610	1,866,255		88.17%
Public Works/Streets	1,815,593	1,761,823	1,656,834		94.04%
Engineering	1,301,415	1,268,880	930,828		73.36%
Riverwalk	371,116	361,116	227,625		63.03%
Administrative	13,360,636	14,165,716	12,387,846		87.45%
Total Expenditures	\$ 42,429,972	\$ 42,429,972	\$ 36,886,767		86.94%

Net Resources	\$ 3,379,329
Total Available Resources	\$ 12,119,678
Less:	
10% Budget Reserve	(4,242,997)
Reserve	(600,000)
Unrestricted Resources	\$ 7,276,681

Special Revenue Funds

FPRA	Budget	FYTD	%
Beginning Available Resources		\$ 815,161	
Beginning Available Resources			
Taxes	6,700,934	6,824,121	101.84%
Licenses & Permits	0	955	0.00%
Intergovernmental	4,000	9,343	233.56%
Miscellaneous Revenue	200,100	635,263	317.47%
Transfers	0	0	0.00%
Total Revenue	6,905,034	7,469,681	108.18%
Expenses:			
Operating	501,338	409,853	81.75%
Capital Outlay	0	15,553	0.00%
Other Programs & Projects	370,000	71	0.02%
Transfers	0	5,633,696	0.00%
Total Expenses	871,338	6,059,172	695.39%
Net Resources		1,410,509	
Unrestricted Resources		\$ 2,225,670	

CDBG	Budget	FYTD	%
Beginning Available Resources		\$ 779,489	
Revenue:			
Intergovernmental Revenue	958,272	0	0.00%
Misc. Revenue	0	45,923	0.00%
Transfers	84,205	0	0.00%
Total Revenue	1,042,477	45,923	4.41%
Expenses:			
Administrative	250,528	231,832	92.54%
Rehabilitation Department	40,000	1,017	2.54%
Capital Outlay	0	20,000	0.00%
Economic Development	309,780	199,170	64.29%
Public Service	80,000	262,641	328.30%
Unencumbered	0	0	0.00%
Roll Over Expenditures	362,169	0	0.00%
Total Expenses	1,042,477	714,659	68.55%
Net Resources		(668,736)	
Unrestricted Resources		\$ 110,753	

Grant Administration	Budget	FYTD	%
Beginning Available Resources		\$ 321,468	
Revenue:			
Program Income	0	43,218	0.00%
Misc. Revenue	242,500	39,874	16.44%
Interfund Transfers	27,000	0	0.00%
Total Revenue	269,500	83,092	30.83%
Expenses:			
Personnel Services	0	0	0.00%
Operating	243,025	0	0.00%
Transfers	26,475	0	0.00%
Total Expenses	269,500	0	0.00%
Net Resources		83,092	
Unrestricted Resources		\$ 404,560	

SHIP	Budget	FYTD	%
Beginning Available Resources		\$ 339,382	
Revenue:			
SHIP	77,300	85,666	110.82%
Program Income	5,000	298	0.00%
Misc. Revenue	500	10,440	2087.97%
Carry Over Funding	295,000	0	0.00%
Total Revenue	377,800	96,404	25.52%
Expenses:			
Operating	25,000	257	1.03%
Grants/Programs & Projects	352,800	66,018	18.71%
Total Expenses	377,800	66,275	17.54%
Net Resources		30,129	
Unrestricted Resources		\$ 369,511	

Enterprise Funds

Marina	Budget	YTD	%
Beginning Available Resources			
	\$	2,656,364	
Revenue:			
Grants	86,583	0	0.00%
Charges for Services	1,500,000	1,429,670	95.31%
Misc. Revenue	1,390,000	871,141	62.67%
Debt Proceeds	0	1,979,820	0.00%
Approp Retained Earnings	845,579	0	0.00%
Total Revenue	3,822,162	4,280,631	112.00%
Expenses:			
Personnel Services	494,327	314,512	63.62%
Operating	3,143,110	2,498,067	79.48%
Capital	316,500	1,638,209	517.60%
Debt Service	581,013	262,937	45.25%
Non Operating	404,830	202,220	49.95%
Total Expenses	4,939,780	4,915,945	99.52%
Plus Depreciation		938,412	
Net Resources		303,098	
Unrestricted Resources Available	\$	2,959,462	

Golf Course	Budget	YTD	%
Beginning Available Resources			
	\$	(667,334)	
Revenue:			
Charges for Services	1,155,000	966,967	83.72%
Misc. Revenue	264,964	164,294	62.01%
Approp Retained Earnings	0	0	0.00%
Total Revenue	1,419,964	1,131,261	79.67%
Expenses:			
Personnel Services	219,723	190,192	86.56%
Operating	1,298,947	1,149,825	88.52%
Capital	4,000	8,500	212.50%
Non Operating	32,641	0	0.00%
Total Expenses	1,555,311	1,348,516	86.70%
Plus Depreciation		117,077	
Net Resources		(100,178)	
Unrestricted Resources Available	\$	(767,512)	

Building	Budget	YTD	%
Beginning Available Resources			
	\$	2,059,389	
Revenue:			
Licenses & Permits	2,572,500	2,035,880	79.14%
Charges for Services	52,000	79,946	153.74%
Fine & Forfeits	35,000	10,697	30.56%
Misc. Revenue	47,500	95,824	201.74%
Transfers	0	0	0.00%
Approp Retained Earnings	(154,694)	0	0.00%
Total Revenue	2,552,306	2,222,347	87.07%
Expenses:			
Personnel Services	1,204,562	1,095,230	90.92%
Operating	554,350	487,199	87.89%
Capital	925,000	928,501	100.38%
Non Operating	5,394	5,394	100.00%
Total Expenses	2,689,306	2,516,324	93.57%
Plus Depreciation		57,323	
Net Resources		(236,654)	
Unrestricted Resources Available	\$	1,822,735	

Solid Waste	Budget	YTD	%
Beginning Available Resources			
	\$	1,373,971	
Revenue:			
Charges for Services	7,828,000	6,349,814	81.12%
Misc. Revenue	4,000	40,725	1018.11%
Approp Retained Earnings	(534,132)	0	0.00%
Total Revenue	7,297,868	6,390,539	87.57%
Expenses:			
Personnel Services	2,420,296	1,841,617	76.09%
Operating	3,924,125	3,630,000	92.50%
Capital	150,000	601,348	400.90%
Non Operating	1,291,072	701,322	54.32%
Total Expenses	7,785,493	6,774,287	87.01%
Plus Depreciation		424,111	
Net Resources		40,363	
Unrestricted Resources Available	\$	1,414,334	

Sunrise Theatre	Budget	YTD	%
Beginning Available Resources			
	\$	(1,168,570)	
Revenue:			
Grants	42,000	42,185	100.44%
Charges for Services	2,565,000	1,822,465	71.05%
Misc. Revenue	348,900	131,580	37.71%
Approp Retained Earnings	(90,800)	0	0.00%
Transfers	450,000	487,821	108.40%
Total Revenue	3,315,100	2,484,051	74.93%
Expenses:			
Personnel Services	621,676	287,348	46.22%
Operating	3,239,623	2,600,704	80.28%
Capital	0	21,000	0.00%
Non Operating	0	0	0.00%
Total Expenses	3,861,299	2,909,052	75.34%
Plus Depreciation		455,406	
Net Resources		30,404	
Unrestricted Resources Available	\$	(1,138,166)	

Stormwater	Budget	YTD	%
Beginning Available Resources			
	\$	(493,959)	
Revenue:			
Federal Grants	0	0	0.00%
State Grants	0	2,000	0.00%
Charges for Services	2,676,067	3,456,080	129.15%
Misc. Revenue	10,000	46,782	467.82%
Transfers	0	0	0.00%
Approp Retained Earnings	46,000	0	0.00%
Total Revenue	2,732,067	3,504,862	128.29%
Expenses:			
Personnel Services	0	0	0.00%
Operating	2,705,937	2,697,552	99.69%
Capital	5,000	293,225	5864.51%
Non Operating	1,206,130	148,480	12.31%
Total Expenses	3,917,067	3,139,257	80.14%
Plus Depreciation		1,009,046	
Net Resources		1,374,651	
Unrestricted Resources Available	\$	880,692	