




THE SUNRISE CITY

FORT PIERCE
FINANCE DEPARTMENT
Florida

TO : Nicholas Mimms, City Manager

FROM : Johnna Morris, Director of Finance 

RE : Property and Casualty Insurance RFP

DATE : August 19, 2020

The City, through Request for Proposal #2020-027, solicited proposals for property and casualty insurance services from qualified insurance providers. Three proposals were received and evaluated by Siver, the City's Consultant, the Risk Manager, Purchasing Manager, and myself. As a result of the evaluation, we are recommending the property and casualty insurance contract be awarded to Florida League of Cities thru Florida Municipal Insurance Trust (FMIT).

FMIT has proposed a savings of \$183,276, or 8.05% in premium costs and a two-year rate guarantee; the period of the contract for shall begin October 1, 2020. FMIT is the present provider of the City's property and casualty insurance services and has performed admirably over the years. We believe the strength of their proposal demonstrates their determination and willingness to continue the excellent job they have been doing for the City.

We recommend the City Commission award the property and causality insurance contract to Florida League of Cities thru FMIT.