



# ECONOMIC DEVELOPMENT STRATEGY

FPRA Board Meeting • January 28, 2020

**DISTRICTS**



 **Downtown**



 **Lincoln Park**



 **Peacock Arts District**



 **South Beach**



 **Port of Fort Pierce**



# Retail Recruitment

- ★ Demographics and analytics
- ★ Fill vacant storefronts and outparcels in redevelopment area and citywide
- ★ Business Retention

**\$20,000**



# COMMERCIAL CORRIDOR FAÇADE AND SITE IMPROVEMENT GRANTS

Commercial Corridor Façade and Site Improvement Grant is a dollar-for-dollar matching grant (up to \$25,000) that can be used to improve sites visible from the public right-of-way within the FPRA:

- Building façades
- Landscaping/irrigation
- Lighting
- Signage
- Exterior painting
- Awnings
- Windows & Doors
- Parking lot pavement improvement
- Exterior security & safety lighting

**\$50,000**



# COMMERCIAL INTERIOR IMPROVEMENT GRANTS

Commercial Building Interior and Tenant Improvement Grants provide reimbursable matching grants to commercial property owners and tenants for interior upgrades with a focus on projects that remedy degraded building systems and extend the economic viability of the building.

An applicant may receive a one-for-one matching grant of up to \$25,000 for the following:

- Upgrading or installation of new electrical
- HVAC
- Plumbing sprinkler/fire suppression systems
- Grease trap installation
- Lighting
- ADA Improvements

**\$50,000**





# SMALL BUSINESS GRANTS



Small Business Grants provide funding to small businesses ranging between \$2,500 and \$5,000 within the FPRA in exchange for their successful completion of the Business Assistance Program (BAP) administered by IRSC SBDC.



The program helps businesses develop capacity through increased education and mentoring and receive a grant to make targeted improvements without needing upfront capital.

**\$20,000**





# EVENT SPONSORSHIP GRANTS



Special Event Grants support organizations and businesses whose events directly serve the citizens and visitors of the Fort Pierce and support the mission and principles of the CRA.

The purpose of this program is to create activity and entertainment within the redevelopment area. This program provides support through monetary grants up to \$2,500.

**\$10,000**