

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
DECEMBER 31, 2019**

	DECEMBER 31, 2018	DECEMBER 31, 2019
<b>Beginning Market Balance</b>	<b>206,559,584</b>	<b>204,007,864 *</b>
Plus Income:		
Investments Earnings	341,521	180,983
Unrealized Gains on Investments	(3,365,702)	6,304,885
Total Investments	(3,024,180)	6,485,867
Employer Contributions	1,134,754	1,043,092
Employee Contributions	401,767	364,297
Total Contributions	1,536,521	1,407,388
<b>Total Receipts</b>	<b>(1,487,659)</b>	<b>7,893,256</b>
Less Expenses:		
Investment Expenses	106,975	87,954
Professional Fees	10,000	16,908
Administrative Expenses	43,273	64,243
Member Refunds	219,643	133,982
Retiree Benefits	3,465,232	3,617,098
<b>Total Expenses</b>	<b>3,845,123</b>	<b>3,920,184</b>
<b>Ending Market Balance</b>	<b>201,226,802</b>	<b>207,980,935</b>

\*Unaudited

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