

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
JANUARY 31, 2020**

	JANUARY 31, 2019	JANUARY 31, 2020
Beginning Market Balance	206,559,584	204,007,864 *
Plus Income:		
Investments Earnings	50,079	180,986
Unrealized Gains on Investments	(4,159,710)	6,304,885
Total Investments	(4,109,632)	6,485,871
Employer Contributions	1,547,890	1,541,811
Employee Contributions	546,224	538,700
Total Contributions	2,094,114	2,080,511
Total Receipts	-2,015,518	8,566,382
Less Expenses:		
Investment Expenses	115,094	104,954
Professional Fees	40,452	27,408
Administrative Expenses	63,757	79,089
Member Refunds	220,090	201,026
Retiree Benefits	4,610,343	4,838,148
Total Expenses	5,049,736	5,250,625
Ending Market Balance	199,494,330	207,323,621

*Unaudited

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