

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
February 29, 2020**

	FEBRUARY 28, 2019	FEBRUARY 29, 2020
<b>Beginning Market Balance</b>	<b>206,965,262</b>	<b>204,393,903 *</b>
Plus Income:		
Investments Earnings	481,457	1,659,695
Unrealized Gains on Investments	(2,911,225)	14,021,638
Total Investments	(2,429,768)	15,681,333
Employer Contributions	2,033,594	2,045,648
Employee Contributions	713,040	714,536
Total Contributions	2,746,634	2,760,185
<b>Total Receipts</b>	<b>316,866</b>	<b>18,441,518</b>
Less Expenses:		
Investment Expenses	189,110	205,279
Professional Fees	51,128	28,408
Administrative Expenses	98,988	98,219
Member Refunds	233,641	221,299
Retiree Benefits	5,784,655	6,072,662
<b>Total Expenses</b>	<b>6,357,522</b>	<b>6,625,866</b>
<b>Ending Market Balance</b>	<b>200,924,606</b>	<b>216,209,555</b>

\*Unaudited

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