

**CITY OF FORT PIERCE
RETIREMENT AND BENEFIT SYSTEM
FINANCIAL REPORT
MAY 31, 2020**

	MAY 31, 2019	MAY 31, 2020
Beginning Market Balance	206,965,262	204,393,903
Plus Income:		
Investments Earnings	5,652,258	1,330,139
Unrealized Gains on Investments	(7,814,744)	2,223,633
Total Investments	(2,162,486)	3,553,772
Employer Contributions	3,304,664	3,340,400
Employee Contributions	1,152,425	1,168,528
Total Contributions	4,457,089	4,508,928
Total Receipts	2,294,603	8,062,700
Less Expenses:		
Investment Expenses	297,194	363,668
Professional Fees	117,513	107,519
Administrative Expenses	145,543	142,382
Member Refunds	297,368	271,551
Retiree Benefits	9,344,747	9,768,277
Total Expenses	10,202,365	10,653,396
Ending Market Balance	199,057,500	201,803,207

*Unaudited

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