

**CITY OF FORT PIERCE  
RETIREMENT AND BENEFIT SYSTEM  
FINANCIAL REPORT  
JUNE, 2020**

	JUNE 30, 2019	JUNE 30, 2020
<b>Beginning Market Balance</b>	<b>206,965,262</b>	<b>204,393,903</b>
Plus Income:		
Investments Earnings	6,261,541	1,240,146
Unrealized Gains on Investments	<span style="color: red;">(6,074,294)</span>	1,106,368
Total Investments	187,248	2,346,514
Employer Contributions	3,701,045	3,782,227
Employee Contributions	1,288,846	1,323,433
Total Contributions	4,989,892	5,105,659
<b>Total Receipts</b>	<b>5,177,139</b>	<b>7,452,174</b>
Less Expenses:		
Investment Expenses	339,791	416,038
Professional Fees	122,616	108,269
Administrative Expenses	159,994	156,691
Member Refunds	330,396	347,506
Retiree Benefits	10,540,265	10,991,033
<b>Total Expenses</b>	<b>11,493,062</b>	<b>12,019,537</b>
<b>Ending Market Balance</b>	<b>200,649,339</b>	<b>199,826,540</b>

\*Unaudited

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